

Registered number  
02793913

50 Compayne Gardens Limited

Report and Accounts

31 December 2010



**50 Compayne Gardens Limited**  
**Registered number 02793913**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2010

**Principal activities**

The company's principal activity of the company is the management of 50 Compayne Gardens, London, NW6 3RY in accordance with the lease granted to the tenants in respect of the flats thereof

**Directors**

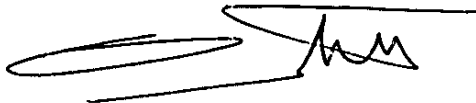
The following persons served as directors during the year

C Decaestecker  
G Cracknell  
D Reynolds  
B Mackenzie  
J F Khokhar

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 July 2011 and signed on its behalf



C Decaestecker  
Director

**50 Compayne Gardens Limited  
Accountants' Report**

**Accountants' report to the directors of  
50 Compayne Gardens Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited  
Accountants

The Bridge  
12 -16 Clerkenwell Road  
London  
EC1M 5PQ

21 July 2011

**50 Compayne Gardens Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		5,700	6,325
Administrative expenses		(4,344)	(4,430)
<b>Operating profit</b>		<u>1,356</u>	<u>1,895</u>
Interest receivable		6	75
<b>Profit on ordinary activities before taxation</b>		<u>1,362</u>	<u>1,970</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>1,362</u>	<u>1,970</u>

**50 Compayne Gardens Limited**  
**Balance Sheet**  
**as at 31 December 2010**

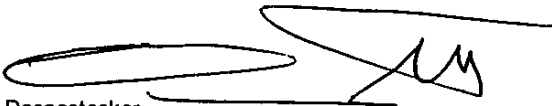
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	1	1
<b>Current assets</b>			
Cash at bank and in hand		9,754	5,796
<b>Creditors amounts falling due within one year</b>	3	(9,655)	(5,697)
<b>Net current assets</b>		<u>99</u>	<u>99</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
<b>Shareholder's funds</b>		<u>100</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
C Decaestecker  
Director

Approved by the board on 21 July 2011

**50 Compayne Gardens Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents amounts receivable from tenants. Service charges are calculated by reference to projected and actual expenditure incurred in the accounting period.

***Depreciation***

Freehold property

The Freehold interest in the property was acquired by the company on the 28th April, 1995

***Capital expenditure***

All expenditure of a capital nature including non-recurrent modifications and improvements and all general maintenance is written off to the profit and loss account in the year in which the work or purchase occurs.

***Repairs and renewals***

Normal expenditure is written off to the profit and loss account in the year in which it occurs.

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2010	1
At 31 December 2010	<u>1</u>
<b>Depreciation</b>	
At 31 December 2010	<u>-</u>
<b>Net book value</b>	
At 31 December 2010	<u>1</u>
At 31 December 2009	<u>1</u>

**3 Creditors amounts falling due within one year**

	<b>2010 £</b>	<b>2009 £</b>
Accruals	3,154	558
Lessees control account	<u>6,501</u>	<u>5,139</u>
	<u>9,655</u>	<u>5,697</u>

**50 Compayne Gardens Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>5 Profit and loss account</b>	<b>2010 £</b>
Profit for the year	1,362
Transfer to lessees control account	(1,362)
At 31 December 2010	<u>-</u>

<b>6 Dividends</b>	<b>2010 £</b>	<b>2009 £</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>1,362</u>	<u>1,848</u>

**7 Ultimate controlling party**  
The company is jointly controlled by all the Directors

**50 Compayne Gardens Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	5,700	6,325
Administrative expenses	(4,344)	(4,430)
<b>Operating profit</b>	<u>1,356</u>	<u>1,895</u>
Interest receivable	6	75
<b>Profit before tax</b>	<u>1,362</u>	<u>1,970</u>



**50 Compayne Gardens Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>5,700</u>	<u>6,325</u>
<b>Administrative expenses</b>		
Premises costs		
Light and heat	153	123
Cleaning	<u>660</u>	<u>292</u>
	<u>813</u>	<u>415</u>
General administrative expenses		
Postage	21	4
Insurance	2,584	2,599
Repairs and maintenance	326	824
Sundry expenses	<u>30</u>	<u>-</u>
	<u>2,961</u>	<u>3,427</u>
Legal and professional costs		
Accountancy fees	570	558
Other legal and professional	<u>-</u>	<u>30</u>
	<u>570</u>	<u>588</u>
	<u>4,344</u>	<u>4,430</u>