

Cotton Bottoms Limited  
Annual report and accounts  
for the year ended 31 December 2014

Registered Number 05256336

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Cotton Bottoms Limited  
Annual report and accounts  
for the year ended 31 December 2014  
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# Cotton Bottoms Limited

## Directors' report for the year ended 31 December 2014

The directors present their report together with the financial statements of the company for the year ended 31 December 2014. The report has been prepared taking advantage of the small companies exemption in accordance with s415A of the Companies Act 2006.

### Principal activities and future outlook

The company has been dormant throughout 2014 and 2013.

### Directors

The directors who held office during the year and up to the date of signing the financial statements were:

P W Dowson

M Hall

S Parkin

### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board**

M Hall

**Director**

7<sup>th</sup> September 2015

# Cotton Bottoms Limited

## Statement of financial position for the year ended 31 December 2014

	Note	2014 £'000	2013 £'000
<b>Current assets</b>			
Trade and other receivables	3	38	38
<b>Total assets</b>		<b>38</b>	<b>38</b>
<b>Current liabilities</b>			
Trade and other payables	4	(412)	(412)
<b>Total liabilities</b>		<b>(412)</b>	<b>(412)</b>
<b>Net liabilities</b>		<b>(374)</b>	<b>(374)</b>
<b>Shareholders' equity</b>			
Share capital	5	1	1
Accumulated deficit		(375)	(375)
<b>Total equity</b>		<b>(374)</b>	<b>(374)</b>

For the year ended 31 December 2014 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps proper accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 7th September 2015 and were signed on its behalf by:

  
M Hall  
Director

# **Cotton Bottoms Limited**

## **Statement of accounting policies for the year ended 31 December 2014**

Cotton Bottoms Limited is a private limited company which is incorporated and domiciled in the United Kingdom. The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Basis of preparation**

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations as adopted in the European Union and with those parts of the Companies Act 1985 appropriate to companies reporting under IFRS. The financial statements have been prepared on the going concern basis and under the historical cost convention. A summary of the more important accounting policies is set out below.

The company is dormant and there have been no transactions during the year. Consequently a statement of comprehensive income and a statement of cash flows have not been prepared.

As the company is wholly owned within the Jake Holdings Limited group, it has taken advantage of the exemption available under FRS 8 "Related party disclosures", and not provided details of transactions and balances with other companies within the group.

# Cotton Bottoms Limited

## Notes to the financial statements for the year ended 31 December 2014

### 1 Directors remuneration

The directors did not receive any emoluments in respect of their services to the company (2013: none). Their remuneration in the year has been paid by a fellow group undertaking. There are no retirement benefits accruing to any directors of the company (2013: none).

### 2 Trade and other receivables

	2014 £'000	2013 £'000
Intercompany receivables	38	38

The amounts owed by fellow group undertakings are unsecured, repayable on demand and are not subject to interest.

### 3 Trade and other payables

	2014 £'000	2013 £'000
Intercompany payables	(412)	(412)

The amounts owed to fellow group undertakings are unsecured, repayable on demand and are not subject to interest.

# Cotton Bottoms Limited

## Notes to the financial statements for the year ended 31 December 2014 (continued)

### 4 Share capital

	2014 £'000	2013 £'000
<b>Authorised:</b>		
1,000 ordinary shares of £1 each	1	1
<b>Allotted, called up and fully paid:</b>		
1,000 ordinary shares of £1 each	1	1

### 5 Ultimate parent undertaking

The company is a wholly owned subsidiary undertaking of Jackel International Limited, a company registered in England and Wales. Jackel International Limited is a wholly owned subsidiary undertaking of Mayborn Group Limited, a company registered in England and Wales

The ultimate parent undertaking and controlling party is Jake Holdings Limited, a company incorporated in England and Wales.

Jake Holdings Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 31 December 2014. The consolidated financial statements of Jake Holdings Limited are available from the registered office at 10 Norwich Street, London, EC4A 1BD