

Report of the Director and
Unaudited Financial Statements for the Year Ended 28 February 2018
for
Metagenius Limited

Eden Fyfe Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

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for the Year Ended 28 February 2018

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Metagenius Limited

Company Information
for the Year Ended 28 February 2018

DIRECTOR: S Dickson

REGISTERED OFFICE: 55 Gogarloch Haugh
South Gyle
Edinburgh
East Lothian
EH12 9JG

REGISTERED NUMBER: SC496627 (Scotland)

ACCOUNTANTS: Eden Fyfe Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Metagenius Limited (Registered number: SC496627)

Report of the Director
for the Year Ended 28 February 2018

The director presents his report with the financial statements of the company for the year ended 28 February 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of contracting works.

DIRECTOR

S Dickson held office during the whole of the period from 1 March 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Dickson - Director

8 May 2018

Abridged Balance Sheet
28 February 2018

| | Notes | 28.2.18 £ | £ | 28.2.17 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,815 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | | 177,390 | | 145,802 | |
| Cash at bank | | <u>13,044</u> | | <u>56,000</u> | |
| | | 190,434 | | 201,802 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>26,497</u> | | <u>37,603</u> | |
| NET CURRENT ASSETS | | | <u>163,937</u> | | <u>164,199</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 165,752 | | 164,199 |
| PROVISIONS FOR LIABILITIES | | | <u>346</u> | | <u>-</u> |
| NET ASSETS | | | <u>165,406</u> | | <u>164,199</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>165,396</u> | | <u>164,189</u> |
| SHAREHOLDERS' FUNDS | | | <u>165,406</u> | | <u>164,199</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Metagenius Limited (Registered number: SC496627)

Abridged Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2018 and were signed by:

S Dickson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Metagenius Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

| | Totals £ |
|-----------------------|---------------------|
| COST | |
| Additions | 2,709 |
| At 28 February 2018 | <u>2,709</u> |
| DEPRECIATION | |
| Charge for year | 894 |
| At 28 February 2018 | <u>894</u> |
| NET BOOK VALUE | |
| At 28 February 2018 | <u><u>1,815</u></u> |

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

| | 28.2.18 £ | 28.2.17 £ |
|--------------------------------------|-----------------------|-----------------------|
| S Dickson | | |
| Balance outstanding at start of year | 104,812 | 99,652 |
| Amounts advanced | 63,857 | 44,945 |
| Amounts repaid | (40,017) | (39,785) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u><u>128,652</u></u> | <u><u>104,812</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.