

Company Registration No. 07362460 (England and Wales)

**BOUTIQUE MODERN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

# BOUTIQUE MODERN LIMITED

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# BOUTIQUE MODERN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		34,470		40,215
Tangible assets	2		17,056		210,198
			<u>51,526</u>		<u>250,413</u>
<b>Current assets</b>					
Stocks		2,012		25,069	
Debtors		155,817		53,547	
Cash at bank and in hand		2,694		3,566	
		<u>160,523</u>		<u>82,182</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,048,754)</u>		<u>(985,191)</u>	
<b>Net current liabilities</b>			<u>(888,231)</u>		<u>(903,009)</u>
<b>Total assets less current liabilities</b>			<u>(836,705)</u>		<u>(652,596)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Share premium account			300		300
Profit and loss account			<u>(838,005)</u>		<u>(653,896)</u>
<b>Shareholders' funds</b>			<u>(836,705)</u>		<u>(652,596)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 December 2015

Mr R J Shone  
Director

Mr N Eckert  
Director

Company Registration No. 07362460

# BOUTIQUE MODERN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will receive financial support from its directors.

The directors have indicated that they will continue to provide this support for the foreseeable future.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% straight line
Plant and equipment	25% reducing balance / 20% straight line

#### 1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## BOUTIQUE MODERN LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

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<b>2</b>	<b>Fixed assets</b>			
		<b>Intangible assets</b>	<b>angible assets</b>	<b>Total</b>
		<b>assets</b>		
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 1 January 2014	57,450	233,691	291,141
	Additions	-	4,367	4,367
	Disposals	-	(216,718)	(216,718)
	At 31 December 2014	<u>57,450</u>	<u>21,340</u>	<u>78,790</u>
	<b>Depreciation</b>			
	At 1 January 2014	17,235	23,493	40,728
	On disposals	-	(20,760)	(20,760)
	Charge for the year	5,745	1,551	7,296
	At 31 December 2014	<u>22,980</u>	<u>4,284</u>	<u>27,264</u>
	<b>Net book value</b>			
	At 31 December 2014	<u>34,470</u>	<u>17,056</u>	<u>51,526</u>
	At 31 December 2013	<u><u>40,215</u></u>	<u><u>210,198</u></u>	<u><u>250,413</u></u>
<b>3</b>	<b>Share capital</b>		<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>			
	1,000 ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>

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