

Registered number: 02154216

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**Linley Limited**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/12/2011**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/12/2011**

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**The company's registered number is 02154216**

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**Linley Limited**

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**Registered Number: 02154216**

**BALANCE SHEET AT 31/12/2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	2,889,807	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>267,059</u>	<u>266,985</u>
		267,059	266,985
<b>CREDITORS: Amounts falling due within one year</b>		<u>32,764,671</u>	<u>29,875,836</u>
<b>NET CURRENT LIABILITIES</b>		( 32,497,612 )	( 29,608,851 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		( 29,607,805 )	( 29,608,851 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		( 29,607,905 )	( 29,608,951 )
<b>SHAREHOLDERS' FUNDS</b>		( 29,607,805 )	( 29,608,851 )

For the year ending 31/12/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 27/07/2012 and signed on their behalf  
by**

Graham Robeson  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2011**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Investments**

Fixed asset investments are shown at cost less amounts written off.  
Provisions are made for temporary fluctuations in value.

**2. INVESTMENT FIXED ASSETS**

	<b>Other Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	<u>2,889,807</u>	<u>2,889,807</u>
At 31/12/2011	<u>2,889,807</u>	<u>2,889,807</u>
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 31/12/2011	<u>2,889,807</u>	<u>2,889,807</u>

**3. SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

#### **4. CONTROLLING PARTY**

At 31 December 2011 the ultimate parent undertaking of Linley Limited was Albany Settlements Limited, a company incorporated in the British Virgin Islands. Linley Limited is ultimately controlled by The Rowland Purpose Trust 2001.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.