

COMPANY NO: 5740894

**MDS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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**MDS LIMITED****BALANCE SHEET- 31ST MARCH 2010**

	Notes	2010
<b>FIXED ASSETS</b>		
Tangible Assets	2	13421
<b>CURRENT ASSETS</b>		
Debtors		97185
Stock		7977
Cash In Hand		88
<b>CURRENT LIABILITES</b>		
Creditors Short Term		79121
Taxation		3055
Bank Account		9222
Directors Loan Account		6899
VAT		12449
Wages		7972
Credit Card		1786
S Kaur Loan Account		15584
<b>NET CURRENT ASSETS</b>		<b>-30838</b>
<b>TOTAL NET ASSETS</b>		<b>-17417</b>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	3	10000
Reserves (Loss B/F)		-42660
Profit and Loss Account		15243
<b>SHAREHOLDERS FUNDS</b>		<b>-17417</b>

For the year ended 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

\* The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476

\* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 14th April 2010 and signed on its behalf by



Mr M Clarke  
14th April 2010

The notes on pages 2 and 3 form part of these financial statements

## MDS LIMITED

YEAR ENDED 31ST MARCH 2010  
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**1 ACCOUNTING POLICIES****1.1 Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts  
The turnover was generated entirely within the United Kingdom

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation  
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	33% reducing balance
Computer & Furniture	33% reducing balance
Motor Vehicles	25% reducing balance

**1.4 Stock**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead

**1.5 Deferred Taxations**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method

## MDS LIMITED

YEAR ENDED 31ST MARCH 2010

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

2 TANGIBLE ASSETS	Plant & Machinery £	Computers & Equipment	Total £
Cost			
Bought Forward	17837	64	17901
Additions			0
Disposals			
Cost at 31st March 2010	0	0	0
Depreciation			0
Bought Forward	0		0
Charge for Year	4459	21	4480
Disposals	0		0
Deprecation at 31st March 2010	<u>4459</u>	<u>21</u>	4480
Net Book Value			
At 31st March 2010	<u>13378</u>	<u>43</u>	<u>13421</u>

3 SHARE CAPITAL	Issued and Fully Paid 2010
Authorised- 8,000 Ordinary A Shares of £1 each	8000
Authorised - 2,000 Ordinary B Shares of £1 each	2000

## 4 CONTROLLING PARTY

The company was under the joint control of Mr M Clarke and Mr D Barker