



Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

Presented to the Registrar

Pursuant to section 122 of the Companies Act 1985

Please complete legibly, preferably in black type, or bold black lettering

To the Registrar of Companies

for official use

Company number

[] [] [] []

1661935

Name of company

* PORVAIR plc

* insert full name of company

gives notice that:

at an Extraordinary General Meeting of the Company held on 21st April, 1988 a special resolution was passed whereunder every two ordinary shares of 5p each in the capital of the Company, issued or unissued, were consolidated into one ordinary share of 10p each and each resulting share was then subdivided into five ordinary shares of 2p each, conditional upon the grant of permission to deal in the whole of the issued and to be issued ordinary share capital of the Company on the Unlisted Securities Market and such permission becoming effective. Such permission became effective on 5th May, 1988. On 5th May, 1988, the Company redeemed all of its issued 11 per cent Redeemable Cumulative Preference shares of £1 each (including those arising from the conversion of its issued 8.8 per cent. Convertible Redeemable Cumulative Preference Shares of £1 each) and the unissued Preference share capital of the Company was reclassified into 20,000,000 ordinary shares of 2p each.

to delete as appropriate

Signed

N. O. F. Hall

[Director] [Secretary] Date

5th May, 1988

Presenter's name address and reference (if any):

Travers Smith Braithwaite
6 Snow Hill
London EC1A 2AL

Ref: OWB/PAS

For official Use
General Section
FORM 122
MAY 1988