

Registered number: 08689748
Charity number: 1155407

THE CATER MUSEUM
(A Company Limited by Guarantee)
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018



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THE CATER MUSEUM
(A Company Limited by Guarantee)

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THE CATER MUSEUM
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018

Trustees

L C Bartram
E M Campbell
S Kent (resigned 30 January 2018)
B C McPherson
P L Rotheron
T J Burrage (appointed 11 July 2017, resigned 1 February 2018)
T J Gregson (appointed 25 April 2017)

Company registered number

08689748

Charity registered number

1155407

Registered office

74 High Street
Billericay
Essex
CM12 9BS

Principal operating office

74 High Street
Billericay
Essex
CM12 9BS

Company secretary

L C Bartram

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THE CATER MUSEUM
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Cater Museum (the charity) for the year ended 31 March 2018. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Main activities undertaken to further the charity's purposes for the public benefit

One of the problems facing many charities (and The Cater Museum is no exception in this respect) is the need to recruit new trustees and retain those that they already have. Sadly, over the last year, we have seen the departure of two more of our trustees; Sylvia Kent and Tanya Burrage. Sylvia's knowledge of Billericay, its people and organizations made her the valued trustee that she was for many years. Tanya, who was a volunteer and a trustee (although the latter for only a short time), brought energy and enthusiasm to her roles but owing to other commitments was unable to continue with us. We thank them both for the positive contribution they made to the Museum.

Over the coming months it is proposed to advertise in order to recruit new trustees and actively seek new volunteers. Both are needed to ensure the future and ongoing development of the Museum. The Curator, Katie Wilkie, recently completed a volunteer-management training course and is in the process of developing a Volunteer Management Plan. She is also currently establishing an Audience Development Plan to better understand our users and identify what we can do to improve the visitor experience for them.

Recently the trustees were able to participate in a one-day training session with Governance expert Julie Cole to assist the Museum in resolving some of its own governance issues. It was made possible by the receipt of a grant from SHARE Museums East.

The Museum had an active role in last year's Billericay Art Trail (and will be taking part again this year) and as a result of our participation the existence of the Museum was brought to the attention of a much wider audience and has resulted in higher visitor numbers.

Later this year the Museum will be participating with the Billericay Branch of the Western Front Association and the 10th Essex Living History Group in a World War One exhibition to be held in the Reading Rooms.

Two of our volunteers, Keith Howell and Richard Hill, continued with the task of identifying and cataloguing the Museum's vast collection of artefacts. Earlier this year a number of volunteers were able to partially redecorate the entrance hall of the building. Work in the garden (one of only two left in the High Street) continues and it is planned to give it a Victorian theme.

c. Volunteers

The charity is fortunate to be supported by a number of dedicated volunteers. Their activities include the archiving of artefacts and documents, specific aspects of conservation and the enhancement and maintenance of the garden that is

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

one of only two remaining in the town centre. The volunteers are responsible for much of the day-to-day maintenance of the building.

Achievements and performance

a. Key financial performance indicators

The income of the charity has remained highly consistent, as expected, given that nearly all of the income is rental income. Cash at bank and in hand remains consistent and is more than adequate to cover expenditure for at least 12 months. There is no specific reserves policy, and given the nature and stability of the income, no such policy is deemed necessary. Regular financial reviews are undertaken by the Trustees, and if any issues were identified, an appropriate policy would be implemented.

b. Fundraising activities/Income generation

The majority of the museum's income is derived from the receipt of rent in respect of the freehold property. Other income is generated via sales of books, postcards and other items and small donations from visitors and local supporters

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13 September 2013 .

The charity is constituted under a Memorandum of Association dated 13 September 2013 and is a registered charity number 1155407.

The principal object of the charity is to provide a museum that exhibits local antiquities and other objects of interest for the benefit and use of the inhabitants of, and visitors to, Billericay.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Plans for future periods

a. Future developments

The charity aims to maintain the museum under the current basis in order to be able to continue to offer free admission to visitors and provide the various events throughout the year. Plans include the recruitment of further volunteers and developing connections with local schools in order to facilitate the production of exhibitions that suit the current curriculum.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Trustees' responsibilities statement

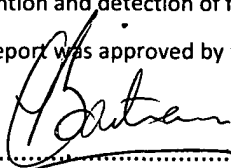
The trustees (who are also directors of The Cater Museum for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees, on 15.5.18 and signed on their behalf by:



.....
L C Bartram
Trustee

THE CATER MUSEUM
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2018

Independent Examiner's Report to the Trustees of The Cater Museum (the 'charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dated: 17/5/18

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THE CATER MUSEUM
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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:				
Donations and legacies	2	834	834	3,530
Other trading activities		174	174	824
Investments	3	24,671	24,671	24,761
Total income		25,679	25,679	29,115
Expenditure on:				
Raising funds		177	177	602
Charitable activities	6	24,611	24,611	25,273
Total expenditure	7	24,788	24,788	25,875
Net income before other recognised gains and losses		891	891	3,240
Net movement in funds		891	891	3,240
Reconciliation of funds:				
Total funds brought forward		440,718	440,718	437,478
Total funds carried forward		441,609	441,609	440,718

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REGISTERED NUMBER: 08689748

BALANCE SHEET
AS AT 31 MARCH 2018

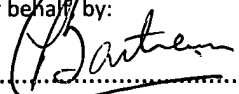
	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	12		375,000		375,000
Investments	13		10,000		10,000
			<u>385,000</u>		<u>385,000</u>
Current assets					
Stocks	14	2,385		2,483	
Debtors	15	1,087		1,013	
Cash at bank and in hand		54,984		53,934	
		<u>58,456</u>		<u>57,430</u>	
Creditors: amounts falling due within one year	16	(1,847)		(1,712)	
Net current assets			<u>56,609</u>		<u>55,718</u>
Net assets			<u>441,609</u>		<u>440,718</u>
Charity Funds					
Unrestricted funds	17		441,609		440,718
Total funds			<u>441,609</u>		<u>440,718</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 15th May, 2018 and signed on their behalf by:



 L C Bartram

THE CATER MUSEUM
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Cater Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	not depreciated
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1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	834	834	1,780
Grants	-	-	1,750
	<hr/>	<hr/>	<hr/>
Total donations and legacies	834	834	3,530
	<hr/> <hr/>	<hr/> <hr/>	
<i>Total 2017</i>	<i>3,530</i>	<i>3,530</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. Investment income

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Investment income - local investment properties	24,500	24,500	24,500
Investment income - local cash	171	171	261
	<hr/>	<hr/>	<hr/>
	24,671	24,671	24,761
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>24,761</i>	<i>24,761</i>	
	<hr/> <hr/>	<hr/> <hr/>	

THE CATER MUSEUM
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Direct costs

	Museum	Total	Total
	£	2018	2017
	£	£	£
Rates	1,159	1,159	1,325
Light and heat	1,395	1,395	955
Repairs and maintenance	2,156	2,156	1,479
Insurance	1,006	1,006	1,066
Legal and professional fees	-	-	540
Subscriptions	465	465	422
Conservation	11	11	1,512
Postage, printing and stationery	55	55	81
Telephone	632	632	566
Sundry expenses	439	439	417
Wages and salaries	15,668	15,668	15,798
	<u>22,986</u>	<u>22,986</u>	<u>24,161</u>
<i>Total 2017</i>	<u>24,161</u>	<u>24,161</u>	

5. Support costs

	Museum	Total	Total
	£	2018	2017
	£	£	£
Pension cost	109	109	-
	<u>109</u>	<u>109</u>	<u>-</u>

6. Governance costs

	Unrestricted	Total	Total
	funds	funds	funds
	2018	2018	2017
	£	£	£
Independent Examiner's remuneration	1,516	1,516	1,112
	<u>1,516</u>	<u>1,516</u>	<u>1,112</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. Analysis of Expenditure by expenditure type

	Staff costs 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Expenditure on fundraising trading	-	177	177	602
Costs of generating funds	-	177	177	602
Museum	15,777	7,318	23,095	24,161
Expenditure on governance	-	1,516	1,516	1,112
	15,777	9,011	24,788	25,875
<i>Total 2017</i>	<i>15,798</i>	<i>10,077</i>	<i>25,875</i>	

8. Turnover

The whole of the turnover is attributable to rental income.

All turnover arose within the United Kingdom.

9. Net income/(expenditure)

This is stated after charging:

	2018 £	2017 £
Independent Examination	1,332	1,112

During the year, no trustees received any remuneration (2017 - £NIL).

During the year, no trustees received any benefits in kind (2017 - £NIL).

During the year, no trustees received any reimbursement of expenses (2017 - £NIL).

10. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,332 (2017 - £1,260).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

11. Staff costs

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	15,668	15,798
Other pension costs	109	-
	15,777	15,798
	15,777	15,798

The average number of persons employed by the charity during the year was as follows:

	2018	2017
	No.	No.
Museum	6	7

No employee received remuneration amounting to more than £60,000 in either year.

12. Tangible fixed assets

	Freehold property
	£
Cost	
At 1 April 2017 and 31 March 2018	375,000
Depreciation	
At 1 April 2017 and 31 March 2018	-
Net book value	
At 31 March 2018	375,000
At 31 March 2017	375,000

13. Fixed asset investments

	Unlisted securities
	£
Market value	
At 1 April 2017 and 31 March 2018	10,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

13. Fixed asset investments (continued)

Investments at market value comprise:

	2018	2017
	£	£
Unlisted investments	10,000	10,000

All the fixed asset investments are held in the UK

14. Stocks

	2018	2017
	£	£
Finished goods and goods for resale	2,385	2,483

15. Debtors

	2018	2017
	£	£
Prepayments and accrued income	1,087	1,013

16. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	96	180
Accruals and deferred income	1,751	1,532
	<u>1,847</u>	<u>1,712</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
Designated funds				
Property fund	375,000	-	-	375,000
	<u>375,000</u>	<u>-</u>	<u>-</u>	<u>375,000</u>
General funds				
General Funds	65,718	25,679	(24,788)	66,609
	<u>65,718</u>	<u>25,679</u>	<u>(24,788)</u>	<u>66,609</u>
Total Unrestricted funds	440,718	25,679	(24,788)	441,609
	<u>440,718</u>	<u>25,679</u>	<u>(24,788)</u>	<u>441,609</u>
Total of funds	440,718	25,679	(24,788)	441,609
	<u><u>440,718</u></u>	<u><u>25,679</u></u>	<u><u>(24,788)</u></u>	<u><u>441,609</u></u>

Statement of funds - prior year

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Designated funds				
Property fund	375,000	-	-	375,000
	<u>375,000</u>	<u>-</u>	<u>-</u>	<u>375,000</u>
General fund				
General Fund	62,478	29,115	(25,875)	65,718
	<u>62,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>65,718</u>
Total Unrestricted funds	437,478	29,115	(25,875)	440,718
	<u>437,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>440,718</u>
Total of funds	437,478	29,115	(25,875)	440,718
	<u><u>437,478</u></u>	<u><u>29,115</u></u>	<u><u>(25,875)</u></u>	<u><u>440,718</u></u>

THE CATER MUSEUM
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Summary of funds - current year

	Balance at 1	Income	Expenditure	Balance at 31
	April 2017			March 2018
	£	£	£	£
Designated funds	375,000	-	-	375,000
General funds	65,718	25,679	(24,788)	66,609
	<u>440,718</u>	<u>25,679</u>	<u>(24,788)</u>	<u>441,609</u>

Summary of funds - prior year

	<i>Balance at 1</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31</i>
	<i>April 2016</i>			<i>March 2017</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Designated funds	375,000	-	-	375,000
General funds	62,478	29,115	(25,875)	65,718
	<u>437,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>440,718</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted	Total
	funds	funds
	2018	2018
	£	£
Tangible fixed assets	375,000	375,000
Fixed asset investments	10,000	10,000
Current assets	58,456	58,456
Creditors due within one year	(1,847)	(1,847)
	<u>441,609</u>	<u>441,609</u>

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	375,000	375,000
Fixed asset investments	10,000	10,000
Current assets	57,430	57,430
Creditors due within one year	(1,712)	(1,712)
	<u>440,718</u>	<u>440,718</u>

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £109 (2017 - £NIL). Contributions totalling £NIL (2017 - £NIL) were payable to the fund at the balance sheet date and are included in creditors

20. Related party transactions

There have been no related party transactions during the current or preceding year.

21. Controlling party

The charity was jointly controlled by the trustees in this and the preceding year.