

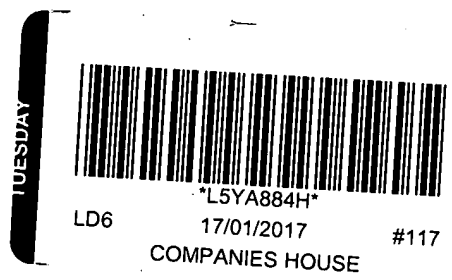
0 Films Limited

Abbreviated Accounts

period ended

30 April 2016

Company Number 09547811



O Films Limited
Registered number:09547811

Abbreviated balance sheet
As at 30 April 2016

	Note	2016 £
Creditors: amounts falling due within one year	2	(29,943)
Net current (liabilities)/assets		<u>(29,943)</u>
Total assets less current liabilities		<u>(29,943)</u>
Net (liabilities)/assets		<u><u>(29,943)</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(29,944)
		<u><u>(29,943)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

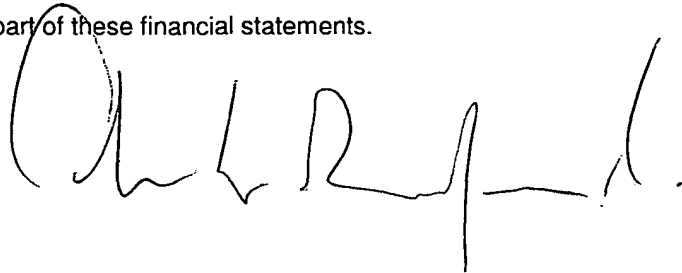
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 January 2017.

Charlotte de La Rochefoucauld
Director

The notes on pages 2 to 3 form part of these financial statements.



17 January 2017

O Films Limited

Notes to the abbreviated financial statements For the period ended 30 April 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

1.2 Going concern

These accounts have been prepared on a going concern basis even though the balance sheet shows a negative position at the year end. The director believes this basis is appropriate as the director will continue to support the company for the foreseeable future.

1.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured; initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Creditors: Amounts falling due within one year

	2016 £
Other creditors	28,143
Accruals and deferred income	1,800
	<hr/>
	29,943
	<hr/> <hr/>

0 Films Limited

Notes to the abbreviated financial statements For the period ended 30 April 2016

3. Share capital

	2016 £
Shares classified as equity	
Allotted, called up and fully paid	
1 Ordinary share of £1	<u>1</u>

1 Ordinary share of £1 was issued upon incorporation on 17 April 2015 to the director.