

BUSINESS ALLIES LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



Company No. 2840406 (England and Wales)

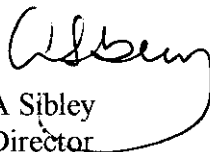
BUSINESS ALLIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Fixed assets			
Tangible assets	2	<u>982</u>	<u>366</u>
Current assets			
Debtors		7,614	4,350
Cash at bank and in hand		<u>14,119</u>	<u>38,583</u>
		21,733	42,933
Creditors: Amounts falling due within one year		<u>(3,934)</u>	<u>(30,990)</u>
Net current assets		<u>17,799</u>	<u>11,943</u>
Net assets		<u>£18,781</u>	<u>£12,309</u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		<u>18,680</u>	<u>12,208</u>
		<u>£18,781</u>	<u>£12,309</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2004 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on *26th June 2005* and signed on its behalf.


A Sibley
Director

The notes on pages 2 to 4 form part of these financial statements

BUSINESS ALLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off fixed assets, over their expected useful lives on the following bases:

Office Equipment	25% on original cost
Mobile communications	100% on original cost

2. Fixed assets

	<u>Office Equipment</u> £
Cost	
At 1 September 2003	7,043
Additions	1,292
(Disposals)	<u>(699)</u>
At 31 August 2004	<u>7,636</u>
Depreciation	
At 1 September 2003	6,677
Charge for year	676
(Eliminated in respect of disposals)	<u>(699)</u>
At 31 August 2004	<u>6,654</u>
Net book values	
At 31 August 2004	<u>£982</u>
At 31 August 2003	<u>£366</u>

BUSINESS ALLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004

3. Called up share capital

	<u>2004</u>	<u>2003</u>
	£	£
Authorised		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>£101</u>	<u>£101</u>