

Registered number: 06990371

**IZON SCIENCE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

TUESDAY



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30/10/2012

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COMPANIES HOUSE

**IZON SCIENCE LIMITED**  
**REGISTERED NUMBER 06990371**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

|   | Note | £                | 2012<br>£        | £                | 2011<br>£       |
|---|------|------------------|------------------|------------------|-----------------|
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |                  |                 |
| Debtors   |      | 33,409           |                  | 50,544           |                 |
| Cash at bank  |      | 7,042            |                  | 2,342            |                 |
|   |      | <u>40,451</u>    |                  | <u>52,886</u>    |                 |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(268,487)</u> |                  | <u>(118,670)</u> |                 |
| <b>NET CURRENT LIABILITIES</b>                        |      |                  | <u>(228,036)</u> |                  | <u>(65,784)</u> |
| <b>NET LIABILITIES</b>                                |      |                  | <u>(228,036)</u> |                  | <u>(65,784)</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                  |                  |                 |
| Called up share capital                               | 2    |                  | 1                |                  | 1               |
| Profit and loss account                               |      |                  | <u>(228,037)</u> |                  | <u>(65,785)</u> |
| <b>SHAREHOLDERS' DEFICIT</b>                          |      |                  | <u>(228,036)</u> |                  | <u>(65,784)</u> |

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006


Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

**J A Van der Voorn**  
 Director

Date

  
 10/10/12

The notes on page 2 form part of these financial statements

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**IZON SCIENCE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.3 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

**1.4 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account

**2. SHARE CAPITAL**

|   | 2012<br>£ | 2011<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1 Ordinary share of £1                    | <u>1</u>  | <u>1</u>  |

**3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PART**

Mr Van der Voorn has ultimate control of Van der Voorn Investments Limited which owns 47% of IZON Science Limited (New Zealand), which owns 100% of IZON Science Limited (UK) The company Izon Science US Limited is a new Zealand company owned 100% by Izon Science Limited (New Zealand)

Mr Van der Voorn, the sole director, has ultimate control of the company