

STRICKLAND ROW (LONDON SW18) MANAGEMENT LIMITED

ACCOUNTS

2010/2011

6.4.10 to 5 4.11

No 02697204

JC
14.6 11

TUESDAY



A04 *A0OKPFMP* 20/12/2011 #133
COMPANIES HOUSE

STRICKLAND ROW (LONDON SW18) MANAGEMENT LIMITED

BALANCE SHEET AS AT

5TH APRIL 2011

<u>2010</u>		<u>2011</u>
	<u>FIXED ASSETS</u>	
1	Freehold property at cost 1 to 32 Strickland Row, London SW18	1
	<u>CURRENT ASSETS</u>	
11,430	Owing by flat owners - service charges	5,034
26,706	Funds held by managing agents, Willmotts	56,546
8,723	Debtors	<u>7,810</u>
		69,390
	<u>Less CREDITORS - Amounts due within one year</u>	
(5,167)	Service charges received in advance	-
(13,149)	Sundry creditors	(9,915)
-	Major works	-
	<u>NET CURRENT ASSETS</u>	59,475
	<u>CREDITOR - Amount falling due after one year</u>	
(27,922)	Provision for Major Works	(27,922)
<u>£622</u>		<u>£31,554</u>
	<u>REPRESENTED BY</u>	
32	Share capital - authorised and issued - 32 shares of £1	32
590	General Reserve	626
-	Garage Reserve	<u>30,896</u>
<u>£622</u>		<u>£31,554</u>

The accompanying Notes form part of these Accounts

DIRECTORS RESPONSIBILITIES - EXEMPTION FROM AUDIT

The directors confirm that in the year to the 5th April, 2011 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at the 5th April 2011 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies

.....
G. Wells
Director
GORDON WELLS

.....
Director

STRICKLAND ROW (LONDON SW18) MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2010/11

6.4.10 to 5.4.11

<u>2009/10</u>			<u>2010/11</u>
	<u>EXPENDITURE</u>		
1,419	Grounds		2,244
-	Cleaning		-
1,073	Repairs - drains	710	
449	- roof	-	
145	- clear rubbish	125	
1,725	- replace down pipes	-	
1,860	- other	1,100	
-	- gates & railings	2,365	
-	- Window	<u>1,080</u>	
			5,380
211	Public lighting		293
12,724	Water and sewerage		7,648
-	Legal		-
14,653	Insurance		15,616
565	Company secretarial		585
600	Accountancy		650
Nil	Net interest receivable		Nil
578	Sundry		95
6,105	Management		6,242
-	Provision for future works		-
<u>£42,107</u>			<u>£38,753</u>
	<u>INCOME</u>		
<u>£42,107</u>	Expenditure is fully recoverable from the 32 flat owners at Strickland Row		<u>£38,753</u>

The accompanying Notes form part of these accounts.

ACCOUNTANTS REPORT

The attached Balance Sheet together with the Income & Expenditure Account and Notes have been fully checked back to original documents and records. In my view the Accounts give a true and fair view of the company's affairs for 2010/11. In my opinion the company has kept proper records and the Accounts, which are prepared on an historical cost basis, are in agreement with them and comply with the Companies Acts.

JULIAN CHITTY
CHARTERED ACCOUNTANT
14 June 2011

NOTES TO 2010/11 ACCOUNTS

1. NON PROFIT MAKING COMPANY

The Company is a non profit making management company concerned solely with the care of a block of flats. All expenses in any year are recoverable in full from the owners in the block.

2. FREEHOLD PROPERTY

The Company owns the freehold of 1 to 32 Strickland Row. The property was transferred to the Company by the Home Office in 1994 at a nominal value of £1 and is shown in the Accounts at this value. In the directors' opinion the revaluation of the property would serve no useful purpose and there is no need to depreciate the value in the Accounts.

3. ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

4. GENERAL RESERVE

Opening balance 6.4.2010	590
Notice fees and sundry	<u>36</u>
Balance 5.4.2011	<u>£626</u>

5. MAJOR WORKS RESERVE

Opening balance at 6.4.2010 and closing balance 5.4.11 £27,922

6. GARAGE RESERVE

During 2010 three garages were let on premiums. Part of the funds received were used to meet roof and other repairs to the whole garage block. At the 5th April 2011 net funds of £30,896 were held.

Premiums received	34,800
Net legal fees paid	(408)
Net cost of roof repairs	(2,950)
Other repairs	<u>(546)</u>
	<u>£30,896</u>