

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02243231

Name of Company

Time Retail Finance Limited


I / We

Kevin Goldfarb of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/11/2015 to 15/11/2016

Signed



Date

11.1.17

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref TIMER01/KAG/RIT/TXA

FRIDAY



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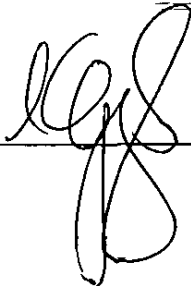
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#179

COMPANIES HOUSE

**Time Retail Finance Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 16/11/2015 To 15/11/2016 £	From 16/11/2012 To 15/11/2016 £
	ASSET REALISATIONS		
100 00	Trade/other receivables	NIL	NIL
	Bank Interest Gross	4 48	6 45
	Dividend Payment	1,806 31	22,736 01
	Money held on trust re DPA request	NIL	10 00
		<u>1,810 79</u>	<u>22,752 46</u>
	COST OF REALISATIONS		
	Office Holders Fees	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>100 00</u>		<u>1,810.79</u>	<u>22,752.46</u>
	REPRESENTED BY		
	Bank 1 - Current		22,752 46
			<u>22,752.46</u>



 Kevin Goldfarb
 Liquidator

**Time Retail Finance Limited
In Members' Voluntary Liquidation**

**Liquidator's annual progress report to members
for the year ending 15 November 2016**



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1 Introduction

This report provides an update on the progress of the liquidation during the period and should be read in conjunction with previous reports

Additional information in respect of the company and office holder, as required pursuant to Rule 4 49C of the Insolvency Rules 1986 (IR1986) is attached at Appendix A

2 Receipts and payments accounts

An account of my receipts and payments for the period 16 November 2015 to 15 November 2016 is at Appendix B, together with a cumulative account for the entire period of the liquidation and a comparison with the Declaration of Solvency

3 Realisation of assets

Debtors

I continue to receive small dividend payments from Bankruptcies and Individual Voluntary Arrangements of individuals who may have been party to finance agreements with the company I am reviewing these cases with Santander as they arise

During this reporting period, I have received £1,806 31 A total of £22,736 has been received during the Liquidation

I will shortly be liaising with the shareholder in respect of the continuation of the liquidation and the process for bringing the matter to a close

Bank Interest

Interest of £4 48 has been received during the period

4 Assets Distributed in Specie

A special resolution was passed by the members at a meeting held on 16 November 2012 that the Liquidator is authorised to distribute the assets of the company in specie

5 Creditors

I have not received any claims from creditors since my appointment and none are expected



6 Distributions to Members

No distributions have been made during the reporting period

It was expected that there would be a distribution in specie to members of trade receivables in the sum of £100 and that there would be no other funds in the estate

I intend to distribute in specie, the sum of £100 as expected, with the remaining monies to be distributed in due course

7 Liquidator's remuneration

The Liquidator's remuneration was determined as a fixed fee and has been paid separately by Santander Please note that as this was a payment by a third party and not out of the company's assets this figure does not appear on the receipts and payments account

8 Liquidator's disbursements

The Liquidator's disbursements in relation to statutory advertising and the Liquidator's bond have been paid by Santander Please note that as these costs were paid by a third party and not out of the company's assets they do not appear on the receipts and payments account

No other disbursements have been incurred during the reporting period

9 Next report

I will update members in due course regarding any further developments



Kevin Goldfarb
Liquidator

Date 10.1.17



**Time Retail Finance Limited
In Members' Voluntary Liquidation**

Statutory information



Company information

Company name	Time Retail Finance Limited
Trading name	As above
Company registration number	02243231
Registered office	Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office	2 Triton Square Regent's Place London NW1 3AN
Trading address	143092385

Current Liquidator's details

Name	Kevin Goldfarb
IP number	8858
Name of firm	Griffins
Firm's address	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of appointment	16 November 2012




**Time Retail Finance Limited
In Members' Voluntary Liquidation**

Receipts and payments account for the period 16 November 2015 to 15 November
2016, together with a cumulative account for the period of the liquidation



**Time Retail Finance Limited
(In Liquidation)
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 Kevin Goldfarb
 Liquidator