

REGISTERED NUMBER: 09846645 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
HOOK SOUTH MANAGEMENT SERVICES LIMITED**

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for the year ended 31 October 2017

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HOOK SOUTH MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 October 2017

DIRECTORS: D E Beacom
E J Cannon

SECRETARY: Mrs A Beacom

REGISTERED OFFICE: West Ridge
Downs Lane
Marlborough
Wiltshire
SN8 1RP

REGISTERED NUMBER: 09846645 (England and Wales)

ACCOUNTANTS: Wilkins Kennedy LLP
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

BALANCE SHEET
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		50		50
CURRENT ASSETS					
Debtors	4	100		100	
Cash at bank		<u>465</u>		<u>-</u>	
		565		100	
CREDITORS					
Amounts falling due within one year	5	<u>2,600</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,035)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,985)</u>		<u>150</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>50</u>		<u>50</u>
NET (LIABILITIES)/ASSETS			<u>(2,035)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,135)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(2,035)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HOOK SOUTH MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 09846645)

BALANCE SHEET - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2018 and were signed on its behalf by:

D E Beacom - Director

EJ Cannon - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Hook South Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Revenue recognition

The key judgements made by management in respect of revenue is the point at which that revenue should be recognised. Management consider the underlying contract terms and conclude upon the most appropriate point of the cycle at which to recognise revenue based upon the these terms and in particular where the risks and rewards of ownership transfer.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessment consider issues such as the remaining life of the asset and the projected disposal value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or asset's cash generating unit, is estimated and compared to its carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss, unless it's carried at a revalued amount, where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the report date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Short-term employee benefits

Short-term employees' benefits are recognised as an expense in the period in which they are incurred.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

Going concern

The company has prepared its accounts on a going concern basis as the shareholders have confirmed they will continue to support the entity for a period of twelve months from the date the financial statements are signed.

3. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 November 2016 and 31 October 2017	<u>50</u>
NET BOOK VALUE	
At 31 October 2017	<u>50</u>
At 31 October 2016	<u>50</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Other creditors	<u>2,600</u>	<u>-</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2017	2016
		£	£
	Amounts owed to joint ventures	<u>50</u>	<u>50</u>

7. **RELATED PARTY DISCLOSURES**

At the year end, the company owed key management personnel £2,000 (2016 - £Nil).

8. **FIRST YEAR ADOPTION**

This is the first year that the Company has presented its financial statements under Financial Reporting Standards 102 Section 1A (FRS 102) issued by Financial Reporting Council. The last financial statements prepared under the previous UK GAAP were for the period ended 31 October 2016 and the date of transition is therefore 28 October 2015. As a consequence of adopting FRS 102 the directors are of the opinion that no changes need to be made upon transition to this accounting standard as the effect of any changes are not material.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.