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Registration number 05065132

1 Penn Hill (Yeovil) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

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1 Penn Hill (Yeovil) Limited

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1 Penn Hill (Yeovil) Limited
Abbreviated Balance Sheet as at 31 March 2009

		2009		2008	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	2		2,813		3,750
Current assets					
Cash at bank and in hand		1,028		920	
Creditors: Amounts falling due within one year		(173)		(173)	
Net current assets			855		747
Net assets			3,668		4,497
Capital and reserves					
Profit and loss reserve			3,668		4,497
			3,668		4,497

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 4/2/10 and signed on its behalf by



G W Irvine
 Director

The notes on page 2 form an integral part of these financial statements

1 Penn Hill (Yeovil) Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Service charge income

Service charge income represents amounts recoverable from the residents/tenants under the terms of their purchase agreement/lease and is accounted for on an accruals basis. Over/under accruals from the previous period are dealt with in the following year in the income and expenditure account.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2008 and 31 March 2009	5,000
Depreciation	
As at 1 April 2008	1,250
Charge for the year	937
As at 31 March 2009	2,187
Net book value	
As at 31 March 2009	2,813
As at 31 March 2008	3,750

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.