

Registered number  
03686609

Caister Limited  
Report and Accounts  
31 December 2007

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**Caister Limited**  
**Report and accounts**  
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**Caister Limited**  
**Company Information**

**Directors**

Paul Hamilton  
Ibilola Olayinde

**Secretary**

Paul Hamilton

**Accountants**

Charles Luf & Co.  
134E Kingsland Road  
London  
E2 8DY

**Bankers**

HSBC Plc

**Registered office**

45 Winford House  
Jodrell Road  
London  
E3 2LT

**Registered number**

03686609

**Caister Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2007.

**Principal activities**

The company's principal activity during the year continued to be housing consultancy.

**Directors**

The following persons served as directors during the year:

Paul Hamilton  
Ibilola Oyinde

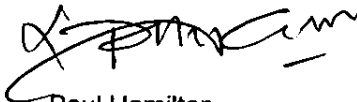
**Political and charitable donations**

The company did not make any political or charitable donations for the year ended 31 December 2007.

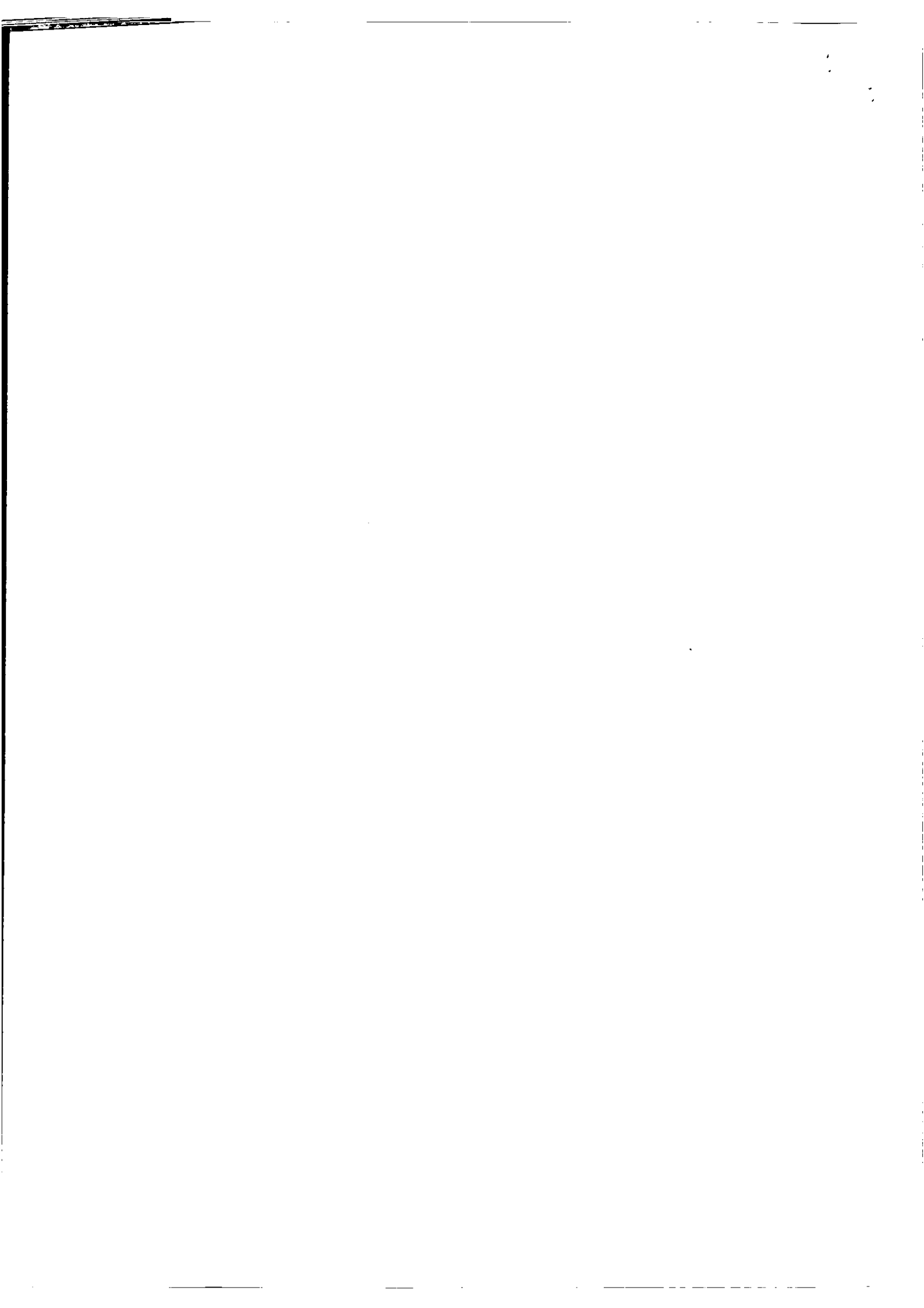
**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5/12/ 2009.



Paul Hamilton  
Director



**Caister Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Caister Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

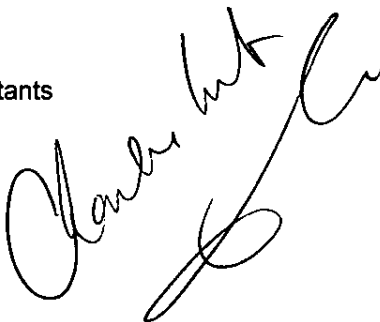
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co.  
Chartered Certified Accountants

134E Kingsland Road  
London  
E2 8DY

9/12/2009





**Caister Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**

	<b>Notes</b>	<b>2007</b> £	<b>2006</b> £
<b>Turnover</b>		36,099	40,035
Administrative expenses		(34,615)	(27,466)
<b>Operating profit</b>	2	<u>1,484</u>	<u>12,569</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		-	(267)
		<u>1,484</u>	<u>12,302</u>
Interest payable	3	(146)	(74)
<b>Profit on ordinary activities before taxation</b>		<u>1,338</u>	<u>12,228</u>
Tax on profit on ordinary activities	4	(369)	(1,787)
<b>Profit for the financial year</b>		<u>969</u>	<u>10,441</u>

**Caister Limited**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	5	17,643	15,653
<b>Current assets</b>			
Debtors	6	603	15,113
<b>Creditors: amounts falling due within one year</b>	7	(6,658)	(8,147)
<b>Net current (liabilities)/assets</b>		(6,055)	6,966
<b>Net assets</b>		<u>11,588</u>	<u>22,619</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	11,586	22,617
<b>Shareholders' funds</b>		<u>11,588</u>	<u>22,619</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Ibilola Olayinde  
 Director

*M. J. Olayinde*

Approved by the board on 9/12/ 2009

**Caister Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,685	3,477
Directors' remuneration	8,000	7,495
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	£	£
Interest payable	146	74
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	£	£
UK corporation tax	369	1,787
	<hr/>	<hr/>

**Caister Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2007	11,204	12,145	23,349
Additions	5,675	-	5,675
At 31 December 2007	<u>16,879</u>	<u>12,145</u>	<u>29,024</u>
<b>Depreciation</b>			
At 1 January 2007	5,267	2,429	7,696
Charge for the year	1,742	1,943	3,685
At 31 December 2007	<u>7,009</u>	<u>4,372</u>	<u>11,381</u>
<b>Net book value</b>			
At 31 December 2007	<u>9,870</u>	<u>7,773</u>	<u>17,643</u>
At 31 December 2006	<u>5,937</u>	<u>9,716</u>	<u>15,653</u>

**6 Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Other debtors	<u>603</u>	<u>15,113</u>

**7 Creditors: amounts falling due within one year**

	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	667	1,609
Corporation tax	369	1,787
Other taxes and social security costs	4,972	4,451
Other creditors	650	300
	<u>6,658</u>	<u>8,147</u>

**8 Share capital**

			<b>2007 £</b>	<b>2006 £</b>
Authorised:			<u>          </u>	<u>          </u>
	<b>2007 No</b>	<b>2006 No</b>	<b>2007 £</b>	<b>2006 £</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

**Caister Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**9 Profit and loss account**

	<b>2007</b>
	<b>£</b>
At 1 January	22,617
Profit for the year	969
Dividends	(12,000)
At 31 December 2007	<u>11,586</u>

**10 Dividends**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>12,000</u>	<u>9,000</u>

**Caister Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	36,099	40,035
Administrative expenses	(34,615)	(27,466)
<b>Operating profit</b>	<u>1,484</u>	<u>12,569</u>
Exceptional items	-	(267)
Interest payable	(146)	(74)
<b>Profit before tax</b>	<u>1,338</u>	<u>12,228</u>

**Caister Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>36,099</u>	<u>40,035</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	8,000	7,495
Employer's NI	362	314
Staff training and welfare	9,059	2,650
Travel and subsistence	1,793	1,678
Motor expenses	2,671	2,641
	<u>21,885</u>	<u>14,778</u>
Premises costs:		
Use of home	935	650
	<u>935</u>	<u>650</u>
General administrative expenses:		
Telephone and fax	1,523	2,269
Postage	271	80
Stationery and printing	2,437	1,822
Information and publications	761	912
Bank charges	329	75
Insurance	-	504
Equipment expensed	-	135
Software	1,565	673
Repairs and maintenance	207	763
Depreciation	3,685	3,477
Sundry expenses	153	376
	<u>10,931</u>	<u>11,086</u>
Legal and professional costs:		
Accountancy fees	650	600
Advertising and PR	214	352
	<u>864</u>	<u>952</u>
	<u>34,615</u>	<u>27,466</u>