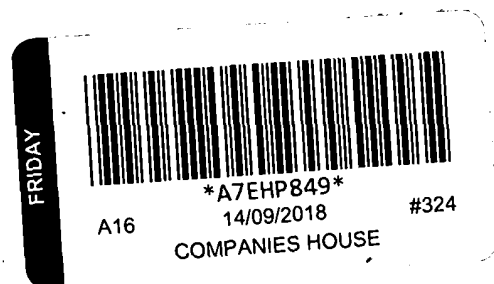


Company Registration No. 05455447

17 NEVERN SQUARE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
25TH MARCH 2018

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



17 NEVERN SQUARE LIMITED

COMPANY REGISTRATION NO. 05455447 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 25TH MARCH 2018

The directors present their report and the accounts for year ended 25th March 2018.

Principal Activity

The company's principal activity during the year was the management of 17 Nevern Square, London SW5.

Directors

The directors who served during the year were:

P A Rod Jennings
G A Thompson
A C C Thomas
M G Alt (Appointed 26.05.17.)

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on ...*5th September 2018*...

By Order Of The Board



for
**Quadrant Property Management Limited
(Secretary)**

17 NEVERN SQUARE LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 25TH MARCH 2018

	<u>Notes</u>	2018 £	2017 £
TURNOVER	3	(475)	200
Administrative Expenses		<u>(1,006)</u>	<u>(1,398)</u>
		(1,481)	(1,198)
Other Operating Income	4	<u>1,481</u>	<u>1,198</u>
SURPLUS FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

17 NEVERN SQUARE LIMITED

BALANCE SHEET

AS AT 25TH MARCH 2018

	<u>Notes</u>	2018		2017
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Assets	5		3,100	<u>3,100</u>
<u>CURRENT ASSETS</u>				
Debtors	6	11,224		9,862
<u>CREDITORS</u> : amounts falling due within one year	7	<u>11,224</u>		<u>9,862</u>
NET CURRENT ASSETS			<u>0</u>	<u>0</u>
			3,100	3,100
<u>CREDITORS</u> : amounts falling due after more than one year	9		<u>3,100</u>	<u>3,100</u>
NET ASSETS			<u><u>0</u></u>	<u><u>0</u></u>
<u>CAPITAL AND RESERVES</u>	10		<u><u>0</u></u>	<u><u>0</u></u>
Profit & Loss Account				

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25th March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 25th March 2018 in accordance with Section 476 of the Companies Act 2006.

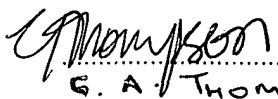
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

5/9/18

 Director
G. A. THOMPSON

The notes on pages 4 and 5 form part of these accounts.

17 NEVERN SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25TH MARCH 2018

1. STATUTORY INFORMATION

17 Nevern Square Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. TURNOVER

Turnover represents rental income for the year.

4. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 17 Nevern Square, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018	2017
	£	£
<u>Contributions Receivable From Lessees:</u>		
Service Charge Demands	17,212	17,248
Company Expense Demands	1,472	1,056
Service Charge Excess Charged/(Surplus Refunded)/Company Expenses Balance Charged	<u>1,878</u>	<u>(4,238)</u>
	20,562	14,066
Service Charge Expenditure	14,871	17,984
Contribution To Administrative Expenses Of 17 Nevern Square Limited	<u>1,481</u>	<u>1,198</u>
	16,352	19,182
	4,210	(5,116)
Transfer To Reserve Fund	(1,004)	(1,000)
Funds Due (From)/To Lessees At 25th March 2017	<u>(1,878)</u>	<u>4,238</u>
Funds Due To/(From) Lessees At 25th March 2018	<u>1,328</u>	<u>(1,878)</u>
Represented By;		
Service Charge Surplus Refundable/(Excess Due)	1,337	(1,736)
Company Expenses Balance Due From Members	(9)	(142)
	<u>1,328</u>	<u>(1,878)</u>

5. TANGIBLE FIXED ASSETS

The company owns the freehold of 17 Nevern Square, London SW5, which is stated at cost.

	2018
	£
Cost At 26.03.17 & 25.03.18	<u>3,100</u>

In the opinion of the directors at 25th March 2018 there was no material difference between the book and fair value of the property.

17 NEVERN SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25TH MARCH 2018

6. DEBTORS

	2018	2017
	£	£
Lessee Arrears	2,876	31
Service Charge Excess/Company Expenses Balance Due (Note 4)	0	1,878
Funds Held By Managing Agents	8,033	7,638
Sundry Debtors	315	315
	<u>11,224</u>	<u>9,862</u>

7. CREDITORS: amounts falling due
within one year

	2018	2017
	£	£
Lessee Account Balances	38	1,397
Service Charge Surplus Refundable/Company Expenses Due (Note 4)	1,328	0
Accruals	1,835	1,446
Service Charge Reserve Fund (Note 8)	5,895	4,891
Members' Loans	1,835	1,835
Sundry Creditors	293	293
	<u>11,224</u>	<u>9,862</u>

8. SERVICE CHARGE RESERVE FUND

	2018	2017
	£	£
Balance At 26.03.17	4,891	3,872
Interest Received Net Of Tax	0	19
Transfer To Reserve During The Year (Note 4)	1,004	1,000
Balance At 25.03.18	<u>5,895</u>	<u>4,891</u>

9. CREDITORS: amounts falling due
after more than one year

	2018	2017
	£	£
Members' Loans To Fund Freehold Purchase	<u>3,100</u>	<u>3,100</u>

10 CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital.