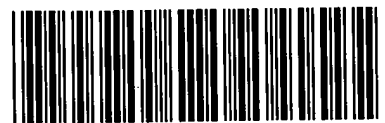


REGISTERED COMPANY NUMBER: 02683032
REGISTERED CHARITY NUMBER: 1019518

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2018
FOR
"ISLAND CONCERTS"
(A COMPANY LIMITED BY GUARANTEE)**

Harrison Black
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

WEDNESDAY



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COMPANIES HOUSE

"ISLAND CONCERTS"

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

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"ISLAND CONCERTS"

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities are to promote, improve, develop and maintain public education in and appreciation of music by the organisation of public concerts, mainly on the isle of Wight, by professional orchestras and musicians.

ACHIEVEMENT AND PERFORMANCE

This report covers the year of trading as a registered charity from 1st February 2017 to 31st January 2018.

Our main annual concert featured Richard Studt and The Sinfonietta Chamber Orchestra on Friday 8th December 2017 at All Saints Church in Ryde.

In addition to this, the 75th Anniversary of the Defence of Cowes & East Cowes by the Polish Destroyer ORP Blyskawica took place from 4th to the 7th May 2017, including a piano recital at Royal Yacht Squadron in Cowes on 4th May, the Polish Naval Band at Cowes Yacht Haven on 5th May and a concert from the Polish Ave Verum Choir at St Mary's Church in Cowes on 7th May.

Thanks go to our supporting sponsors, principally the Isle of Wight County Press with reduced advertising costs and Crossprint who provided 'in kind' printing and distribution support. The Daisie Rich Trust provided valuable assistance in the form of a financial grant. Wightlink kindly provided reduced ferry travel cost.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02683032

Registered Charity number

1019518

Registered office

Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Trustees

R Milner
A Churchill

"ISLAND CONCERTS"

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

N Milner

Independent examiner

Harrison Black
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Approved by order of the board of trustees on *1 July 2018* and signed on its behalf by:

R. Milner

.....
R Milner - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
"ISLAND CONCERTS"**

Independent examiner's report to the trustees of "Island Concerts" ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Harrison Black

Harrison Black
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date: 15th June 2018

"ISLAND CONCERTS"

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,000	2,000
Other trading activities	2	12,136	6,259
Investment income	3	6	9
Total		14,142	8,268
 EXPENDITURE ON			
Raising funds		9,812	5,500
Other		1,557	1,421
Total		11,369	6,921
 NET INCOME			
		2,773	1,347
 RECONCILIATION OF FUNDS			
Total funds brought forward		10,023	8,676
TOTAL FUNDS CARRIED FORWARD		12,796	10,023

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

"ISLAND CONCERTS"

BALANCE SHEET
AT 31 JANUARY 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Debtors	6	1,423	-
Cash at bank and in hand		23,279	22,329
		<u>24,702</u>	<u>22,329</u>
CREDITORS			
Amounts falling due within one year	7	(11,906)	(12,306)
		<u>12,796</u>	<u>10,023</u>
NET CURRENT ASSETS			
		<u>12,796</u>	<u>10,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		12,796	10,023
NET ASSETS			
		<u>12,796</u>	<u>10,023</u>
FUNDS			
Unrestricted funds	8	12,796	10,023
TOTAL FUNDS			
		<u>12,796</u>	<u>10,023</u>

The notes form part of these financial statements

"ISLAND CONCERTS"

BALANCE SHEET - CONTINUED
AT 31 JANUARY 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1st July 2018 and were signed on its behalf by:



.....
R Milner -Trustee

"ISLAND CONCERTS"

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Event income	12,136	6,259

3. INVESTMENT INCOME

	2018	2017
	£	£
Interest received	6	9

"ISLAND CONCERTS"

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2018

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2018 nor for the year ended 31 January 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2018 nor for the year ended 31 January 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,000
Other trading activities	6,259
Investment income	9
Total	<u>8,268</u>
EXPENDITURE ON	
Raising funds	5,500
Other	1,421
Total	<u>6,921</u>
NET INCOME	1,347
RECONCILIATION OF FUNDS	
Total funds brought forward	8,676
TOTAL FUNDS CARRIED FORWARD	<u><u>10,023</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>1,423</u>	<u>-</u>

"ISLAND CONCERTS"

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	312	712
Directors loan	11,594	11,594
	<u>11,906</u>	<u>12,306</u>

8. MOVEMENT IN FUNDS

	At 1.2.17	Net movement in funds	At 31.1.18
	£	£	£
Unrestricted funds			
General fund	10,023	2,773	12,796
	<u>10,023</u>	<u>2,773</u>	<u>12,796</u>
TOTAL FUNDS	<u>10,023</u>	<u>2,773</u>	<u>12,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,142	(11,369)	2,773
	<u>14,142</u>	<u>(11,369)</u>	<u>2,773</u>
TOTAL FUNDS	<u>14,142</u>	<u>(11,369)</u>	<u>2,773</u>

Comparatives for movement in funds

	At 1.2.16	Net movement in funds	At 31.1.17
	£	£	£
Unrestricted Funds			
General fund	8,676	1,347	10,023
	<u>8,676</u>	<u>1,347</u>	<u>10,023</u>
TOTAL FUNDS	<u>8,676</u>	<u>1,347</u>	<u>10,023</u>

"ISLAND CONCERTS"

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2018

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,268	(6,921)	1,347
TOTAL FUNDS	<u>8,268</u>	<u>(6,921)</u>	<u>1,347</u>

The general fund is an unrestricted fund that can be used for charitable purposes as the trustees wish.

There are no restricted funds.

9. RELATED PARTIES

A balance of £11,594 (2017 - £11,594) was owed to R Milner (director).

"ISLAND CONCERTS"

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,000	2,000
Other trading activities		
Event income	12,136	6,259
Investment income		
Interest received	6	9
Total incoming resources	14,142	8,268
EXPENDITURE		
Other trading activities		
Orchestra fees	6,300	5,000
Venue costs	3,512	500
	9,812	5,500
Support costs		
Other		
Advertising	200	190
Printing & postage	445	350
Travel	584	357
Sundries	16	212
	1,245	1,109
Governance costs		
Accountancy fees	312	312
Total resources expended	11,369	6,921
Net income	2,773	1,347

This page does not form part of the statutory financial statements