

**ENERGY RETAIL
ASSOCIATION LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009

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Company no 4844678

ENERGY RETAIL ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

Company registration number 4844678

Registered office 2nd Floor
1 Hobhouse Court
Suffolk Street
London
SW1Y 4HH

Directors Mr P M A Phillips-Davies
Mr G J Bartlett
Mr K Miles
Mr G Lane
Dr G B Felgate
Mr R Jack
Mr J N Poole

Secretary Ms H Read

Bankers Barclays Bank plc
Croydon & North Surrey Group
5th Floor
17 Landsdowne Road
Croydon
Surrey
CR0 2BX

Auditor Grant Thornton UK LLP
Registered Auditor
Chartered Accountants
Enterprise House
115 Edmund Street
Birmingham
B3 2HJ

ENERGY RETAIL ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENERGY RETAIL ASSOCIATION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Energy Retail Association Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

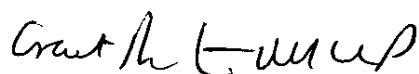
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations under that section.



Mark Taylor
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham
17 March 2010

ENERGY RETAIL ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	2	<u>75,061</u>	<u>25,023</u>
Current assets			
Debtors		297,270	61,740
Cash at bank and in hand		<u>1,918,013</u>	<u>1,820,919</u>
		2,215,283	1,882,659
Creditors, amounts falling due within one year		<u>(1,873,635)</u>	<u>(1,632,712)</u>
Net current assets		<u>341,648</u>	<u>249,947</u>
Total assets less current liabilities and net assets		<u>416,709</u>	<u>274,970</u>
Capital and reserves			
Profit and loss account	3	<u>416,709</u>	<u>274,970</u>
Members' funds		<u>416,709</u>	<u>274,970</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved by the directors and authorised for issue on 17 March 2010 and are signed on their behalf by

P.M.A. PHILLIPS-DAVIES



Director
Company registration number 4844678

The accompanying notes form an integral part of these financial statements

ENERGY RETAIL ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

b) Consolidation

Exemption has been taken for preparing group accounts under Section 408 of the Companies Act 2006. The company is also exempt from the preparation of a cash flow statement on the grounds of it being a small company.

c) Turnover

Turnover is the total amount receivable by the company for subscriptions and services provided, excluding VAT. Where the association enters into contracts at no profit margin, revenue is recognised in line with costs.

d) Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates generally applicable are:

Fixtures, fittings and equipment	25% to 33.3% straight line
Leasehold improvements	Straight line over the lease term (5 years)

e) Pension contributions

Contributions to defined contribution pension schemes are charged to the profit and loss account in the period in which they fall due.

f) Leases

Leases where substantially all of the risks and rewards of ownership are not transferred to the company are treated as operating leases. Rentals under operating leases are charged against profits on a straight-line basis over the period of the lease.

Operating lease incentives are recognised, on a straight-line basis, as a reduction of the rental expense over the shorter of the lease term and the period to the first rent review where market rentals will be payable.

ENERGY RETAIL ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2009	53,382
Additions	78,715
Disposals	<u>(11,786)</u>
At 31 December 2009	<u>120,311</u>
Depreciation	
At 1 January 2009	28,359
Provided in the year	28,677
Disposals	<u>(11,786)</u>
At 31 December 2009	<u>45,250</u>
Net book amount	75,061
At 31 December 2009	<u>75,061</u>
At 31 December 2008	<u>25,023</u>

3 RECONCILIATION OF MOVEMENTS IN PROFIT AND LOSS ACCOUNT AND MEMBERS' FUNDS

	2009	2008
	£	£
Profit for the financial year	141,739	199,759
Members' funds at 1 January	<u>274,970</u>	75,211
Members' funds at 31 December	<u>416,709</u>	<u>274,970</u>

4 RELATED PARTIES TRANSACTIONS

Energy Retail Association Limited (ERA) is the sole member of the Association of Energy Suppliers (AES), a company that is limited by guarantee and incorporated in England and Wales. During the period ERA charged AES £48,000 (2008 £48,000) in management fees to cover administration costs and use of office. There was a recharge of specific costs totalling £75,317 (2008 £82,773). There is also a group VAT registration in place. At 31 December 2009 ERA owed AES £258,334 (2008 £114,656).