

AMENDED.

Registration number 5032740

4 Print & Design Ltd

Abbreviated accounts

for the year ended 31 March 2012

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4 Print & Design Ltd

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4 Print & Design Ltd

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		30,977	41,303	
Current assets					
Stocks		39,500		30,000	
Debtors		118,957		150,002	
Cash at bank and in hand		868		-	
		159,325		180,002	
Creditors: amounts falling due within one year		(215,535)		(242,194)	
Net current liabilities		(56,210)		(62,192)	
Total assets less current liabilities		(25,233)		(20,889)	
Creditors: amounts falling due after more than one year	3	(10,657)		(16,918)	
Provisions for liabilities		(1,666)		(1,666)	
Deficiency of assets		(37,556)		(39,473)	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		(37,656)		(39,573)	
Shareholders' funds		(37,556)		(39,473)	

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

4 Print & Design Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 28 November 2012 and signed on its behalf by

D Evans
Director



Registration number 5032740

The notes on pages 3 to 5 form an integral part of these financial statements.

4 Print & Design Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

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Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	72,476
At 31 March 2012	72,476
Depreciation	
At 1 April 2011	31,173
Charge for year	10,326
At 31 March 2012	41,499
Net book values	
At 31 March 2012	30,977
At 31 March 2011	41,303

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Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

3.	Creditors: amounts falling due after more than one year	2012	2011
		£	£

Creditors include the following

The bank loan is the same as that already disclosed under creditors due within one year

4.	Share capital	2012	2011
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2012 £	2011 £	
D Evans	4,942	-	4,942
J Gibson	<u>4,942</u>	<u>-</u>	<u>4,942</u>

At the beginning of the year the company owed the directors £13,867 and during the year under review the full amount was repaid. The directors also borrowed a net amount of £4,942 each and this remained outstanding as at the year end. However the full amount was repaid shortly after the year end.