

Company Registration No. 02775967 (England and Wales)

BRITANIA PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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BRITANIA PROPERTIES LIMITED

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BRITANNIA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,388,070		1,388,102
Current assets					
Debtors		707,801		612,362	
Cash at bank and in hand		19,418		29,755	
		<u>727,219</u>		<u>642,117</u>	
Creditors: amounts falling due within one year		<u>(63,813)</u>		<u>(85,603)</u>	
Net current assets			663,406		556,514
Total assets less current liabilities			<u>2,051,476</u>		<u>1,944,616</u>
Creditors: amounts falling due after more than one year	3		<u>(895,000)</u>		<u>(895,000)</u>
			<u>1,156,476</u>		<u>1,049,616</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,156,376		1,049,516
Shareholders' funds			<u>1,156,476</u>		<u>1,049,616</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2016

Mrs A Bales
Director



Company Registration No. 02775967

BRITANIA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	895,000	895,000
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £895,000).

The banks loan and overdraft are secured by a mortgage over the company's properties, to the benefit of Handelsbanken.

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Bales Directors Loan Account	-	53,020	125,931	-	72,020	106,931
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		53,020	125,931	-	72,020	106,931
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>