

**007 ELECTRICAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

007 Electrical Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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007 Electrical Ltd
Balance Sheet
As at 31 March 2017

Registered number: 08017478

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	1,820		3,049	
Cash at bank and in hand		7,098		3,106	
		8,918		6,155	
Creditors: Amounts Falling Due Within One Year	6	(6,419)		(5,106)	
NET CURRENT ASSETS (LIABILITIES)			2,499		1,049
TOTAL ASSETS LESS CURRENT LIABILITIES			2,499		1,049
NET ASSETS			2,499		1,049
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account			1,499		49
			2,499		1,049
SHAREHOLDERS' FUNDS			2,499		1,049

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr M Beadman

14/06/2017

007 Electrical Ltd
Balance Sheet (continued)
As at 31 March 2017

The notes on pages 4 to 5 form part of these financial statements.

007 Electrical Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1,000	783	1,783
Profit for the year and total comprehensive income	-	5,766	5,766
Dividends paid	-	(6,500)	(6,500)
As at 31 March 2016 and 1 April 2016	1,000	49	1,049
Profit for the year and total comprehensive income	-	11,450	11,450
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	1,000	1,499	2,499

007 Electrical Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on cost

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	11,000	10,600
Other pension costs	1,760	1,920
	<u>12,760</u>	<u>12,520</u>

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2016	1,100	2,500	3,600
As at 31 March 2017	<u>1,100</u>	<u>2,500</u>	<u>3,600</u>
Depreciation			
As at 1 April 2016	1,100	2,500	3,600
As at 31 March 2017	<u>1,100</u>	<u>2,500</u>	<u>3,600</u>
Net Book Value			
As at 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 April 2016	<u>-</u>	<u>-</u>	<u>-</u>

007 Electrical Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,820	-
Director's loan account	-	3,049
	<u>1,820</u>	<u>3,049</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,633	2,358
Corporation tax	2,863	1,667
Business credit card	-	301
Accruals and deferred income	780	780
Director's loan account	143	-
	<u>6,419</u>	<u>5,106</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000
		<u>1000</u>	<u>1,000</u>	<u>1,000</u>

8. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	10,000	-
Final dividend paid	-	6,500
	<u>10,000</u>	<u>6,500</u>

9. General Information

007 Electrical Ltd Registered number 08017478 is a limited by shares company incorporated in England & Wales. The Registered Office is Linwood House, 11 Wilfred Road, Bournemouth, Dorset, BH5 1ND.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.