

REGISTERED NUMBER: 04621729 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

007 MAGAZINE & ARCHIVE LIMITED

SATURDAY



A45 *AFPA6P2L* 144
13/11/2010
COMPANIES HOUSE

007 MAGAZINE & ARCHIVE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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007 MAGAZINE & ARCHIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTOR: Mr G Rye

SECRETARY: Mr A Pilkington

REGISTERED OFFICE: 6 New Street
Lydd
Kent
TN29 9DJ

REGISTERED NUMBER: 04621729 (England and Wales)

ACCOUNTANTS: Stephen Hill Mid Kent Ltd
44 High Street
New Romney
Kent
TN28 8BZ

007 MAGAZINE & ARCHIVE LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		6,299		8,399
CURRENT ASSETS					
Debtors		2,569		8,181	
Cash at bank		5		184	
		<u>2,574</u>		<u>8,365</u>	
CREDITORS					
Amounts falling due within one year		<u>12,752</u>		<u>18,719</u>	
NET CURRENT LIABILITIES			<u>(10,178)</u>		<u>(10,354)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,879)</u>		<u>(1,955)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,881)</u>		<u>(1,957)</u>
SHAREHOLDERS' FUNDS			<u>(3,879)</u>		<u>(1,955)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on ^{12/11/10} ~~GRAHAM RYE~~ and were signed by

Mr G Rye - Director

The notes form part of these abbreviated accounts

007 MAGAZINE & ARCHIVE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	14,925
DEPRECIATION	
At 1 January 2009	6,526
Charge for year	2,100
At 31 December 2009	8,626
NET BOOK VALUE	
At 31 December 2009	6,299
At 31 December 2008	8,399

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
2	Ordinary		2	2