

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2014
for
Minerva Horizons Limited

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for the Year Ended 30th September 2014

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Minerva Horizons Limited
Company Information
for the Year Ended 30th September 2014

DIRECTOR: E D Bilimoria

SECRETARY: Greystone House Registrars Limited

REGISTERED OFFICE: Lynwood House
373-375 Station Road
Harrow
HA1 2AW

REGISTERED NUMBER: 02541231 (England and Wales)

ACCOUNTANTS: RDP Newmans LLP
373/375 Station Road
Harrow
Middlesex
HA1 2AW

Abbreviated Balance Sheet
30th September 2014

	Notes	2014	£	2013	£
FIXED ASSETS					
Tangible assets	2		1,550		2,067
CURRENT ASSETS					
Debtors		2,942		542	
Cash at bank		<u>199</u>		<u>11,498</u>	
		3,141		12,040	
CREDITORS					
Amounts falling due within one year		<u>7,393</u>		<u>6,554</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,252)</u>		<u>5,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,702)</u>		<u>7,553</u>
PROVISIONS FOR LIABILITIES			<u>231</u>		<u>317</u>
NET (LIABILITIES)/ASSETS			<u><u>(2,933)</u></u>		<u><u>7,236</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,935)</u>		<u>7,234</u>
SHAREHOLDERS' FUNDS			<u><u>(2,933)</u></u>		<u><u>7,236</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th June 2015 and were signed by:

E D Bilimoria - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & computer equipment - 25% on reducing balance

Deferred tax

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the average rate ruling during the period. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

The company's balance sheet shows a net deficit shareholders fund position. However, the directors have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2013 and 30th September 2014	<u>26,297</u>
DEPRECIATION	
At 1st October 2013	24,230
Charge for year	<u>517</u>
At 30th September 2014	<u>24,747</u>
NET BOOK VALUE	
At 30th September 2014	<u>1,550</u>
At 30th September 2013	<u>2,067</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is E D Bilimoria.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.