

**NETWORK SECURITY SOLUTIONS LTD.**

Company No. 3629907

**ANNUAL REPORT AND ACCOUNTS**



**YEAR ENDED 30 SEPTEMBER 2002**

**NETWORK SECURITY SOLUTIONS LTD.**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2002**

INCORPORATED :

11th September 1998

REGISTERED OFFICE :

45 Station Road  
Shirehampton  
Bristol  
BS11 9TU

COMPANY NUMBER :

3629907

REPORTING ACCOUNTANT :

Roger K Jones  
37 Holmes Grove  
Henleaze  
Bristol BS9 4ED

**NETWORK SECURITY SOLUTIONS LTD.**

**YEAR ENDED 30 SEPTEMBER 2002**

**INDEX**

	<b>PAGE</b>
ACCOUNTANTS REPORT	2
DIRECTORS REPORT	3 & 4
PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7 & 8

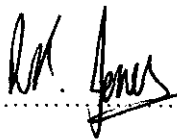
**NETWORK SECURITY SOLUTIONS LTD.**

**ACCOUNTANTS' REPORT**

**TO THE DIRECTORS**

**ON THE UNAUDITED ACCOUNTS OF THE COMPANY**

As described in the Directors' Report on page 3, you are responsible for the preparation of the accounts for the year ended 30 September 2002, set out on pages 3 to 8, and you consider that the company is exempt both from an audit and a report under section 249A (1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Roger K Jones  
Reporting Accountant

37 Holmes Grove  
Henleaze  
Bristol BS9 4ED

Date : 17 June 2003

# NETWORK SECURITY SOLUTIONS LTD.

## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2002

### PRINCIPAL ACTIVITIES

The principal activity of the company is that of Consultants on the Security of Computer Network Systems.

### DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	30-09-2002	30-09-2001
C McNab	2	2

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NETWORK SECURITY SOLUTIONS LTD.**

**DIRECTORS' REPORT**

*continued*

**RESULTS AND DIVIDENDS**

The Company did not carry out any trading activity during the year.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed by order of the Board

GL McNab

Mrs G L McNab  
Company Secretary

Date : 14/6/03

NETWORK SECURITY SOLUTIONS LTD.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2002

	Notes	2002	2001
		£	£
Turnover	1	0	0
Cost of Sales		0	0
Gross Profit		<u>0</u>	<u>0</u>
Administrative Expenses		253	343
Loss on ordinary activities before taxation	2	<u>(253)</u>	<u>(343)</u>
Tax on result from ordinary activities	3	0	0
Loss after taxation		<u>(253)</u>	<u>(343)</u>
Balance brought forward		(1,909)	(1,566)
Balance carried forward		<u>(2,162)</u>	<u>(1,909)</u>

The Company did carry out any trading activity during the year and did not receive any income from any other source.

The notes on pages 7 to 8 form part of these accounts

**NETWORK SECURITY SOLUTIONS LTD.**

**BALANCE SHEET AT 30 SEPTEMBER 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	40	40
<b>CURRENT ASSETS</b>			
Sundry Debtors and Prepayments	5	0	0
Bank Account		38	11
		<u>38</u>	<u>11</u>
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	6	145	100
Directors Loan Account		2,093	1858
		<u>2,238</u>	<u>1,958</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,200)</u>	<u>(1,947)</u>
<b>NET LIABILITIES</b>		<u>(2,160)</u>	<u>(1,907)</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	7	2	2
Profit and Loss Account		(2,162)	(1,909)
<b>SHAREHOLDER'S FUNDS</b>		<u>(2,160)</u>	<u>(1,907)</u>

**DIRECTORS STATEMENT**

For the financial year ended 30 September 2002, the company was entitled to exemption from audit under section 249A (1) Companies Act 1985 and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors



C McNab  
Director

Date:.....14/6/2003

The notes on pages 7 and 8 form part of these accounts.



# NETWORK SECURITY SOLUTIONS LTD.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 1. ACCOUNTING POLICIES

#### a. Basis of accounting

The accounts have been prepared under the historical cost convention

The directors believe that the company can continue to meet its obligations for the foreseeable future. The accounts have therefore been prepared on the going concern basis as the directors have provided assurances of their continuing financial support in the twelve months subsequent to the date of the signing of these accounts.

#### b. Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment - 15% reducing balance

#### c. Turnover

There was no trading activity during this year.

### 2. PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

	2002	2001
	£	£
This is stated after charging:		
Directors' emoluments ( including benefits )	-	-
Depreciation	-	-

### 3. TAX ON RESULT FROM ORDINARY ACTIVITIES

	2002	2001
	£	£
Corporation tax charge:	-	-

**NETWORK SECURITY SOLUTIONS LTD.**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002**

( Continued )

**4. TANGIBLE ASSETS**

	Office Equipment
	£
Cost:	
At 30 September 2000 and 30 September 2001	57
	<hr/>
Depreciation	
At 1 October 2001	17
Charge for the period	0
	<hr/>
At 30 September 2002	17
	<hr/>
Net book values	
At 30 September 2001	40
	<hr/> <hr/>
At 30 September 2002	40
	<hr/> <hr/>

**5 DEBTORS**

	2002	2001
	£	£
Sundry debtors and prepayments	0	0
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>

NETWORK SECURITY SOLUTIONS LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

( Continued )

	2002	2001
	£	£
<b>6. CREDITORS ( due within one year )</b>		
Directors Loan account	2,093	1,858
Sundry creditors and accruals	145	100
	<u>2,238</u>	<u>1,958</u>
<b>7. SHARE CAPITAL</b>		
	£	£
Allotted, issued and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
Authorised: 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>