

Rule 4.223-CVL

The Insolvency Act 1986

S.192

Liquidator's Statement of

Receipts and Payments

Pursuant to Section 192 of the
Insolvency Act 1986

For official use

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To the Registrar of Companies,

Company Number

325270

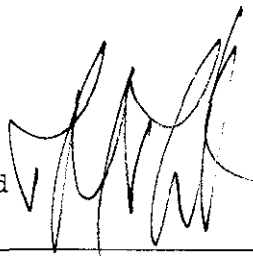
Name of Company

LINESET PLC

I/We MARGARET ELIZABETH MILLS
of ROLLS HOUSE, 7 ROLLS BUILDINGS
FETTER LANE
LONDON, EC4A 1NH

the liquidator(s) of the company attach a copy of my/our statement of Receipts
and Payments under Section 192 of the Insolvency Act 1986

Signed



Date 11th May 2001

Ernst & Young
ROLLS HOUSE, 7 ROLLS BUILDINGS
FETTER LANE
LONDON, EC4A 1NH

Ref: MEM/PJB//2223/48

For Official Use	
Liquidation	Post Room



A33 COMPANIES HOUSE 0382 14/05/01

Analysis of Balance

Total Realisations		£	1,231.88
Total Disbursements			1,231.88
	Balance	£	0.00
The balance is made up as follows:			
1. Cash in hands of liquidator			0.00
2. Balance at bank			0.00
3. Amount in Insolvency Services Account			0.00
4. *Amounts invested by liquidator	0.00		
Less: the cost of investments realised ...	0.00		
	Balance		0.00
	Total balance as shown above		0.00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£	
Assets (after deducting amounts charged to secured creditors- including the holders of floating charges)		0.00
Liabilities- Fixed charge creditors		0.00
Floating charge holders		0.00
unsecured creditors		0.00

(2) The total amount of the capital paid up at the date of the commencement of the winding up-

paid up in cash	0.00
issued as paid up otherwise than for cash	0.00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
None

(4) Why the winding up cannot yet be concluded
Transfer of intangible assets

(5) The period within which the winding up is expected to be completed
Not known

US\$

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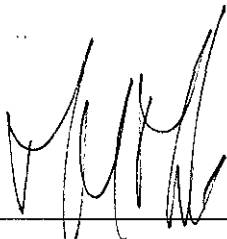
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the liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

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Analysis of Balance

Total Realisations	£	132,759,194.28
Total Disbursements		132,759,194.28
	Balance £	0.00
The balance is made up as follows:		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount in Insolvency Services Account		0.00
4. *Amounts invested by liquidator	0.00	
Less: the cost of investments realised ...	0.00	
Balance		0.00
Total balance as shown above		0.00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors- including the holders of floating charges)	189,683,373.00
Liabilities- Fixed charge creditors	0.00
Floating charge holders	0.00
unsecured creditors	9,147,245.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-
- | | |
|---|---------------|
| paid up in cash | 950,800.00 |
| issued as paid up otherwise than for cash | 18,900,000.00 |

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
None

- (4) Why the winding up cannot yet be concluded
Transfer of intangible assets

- (5) The period within which the winding up is expected to be completed
Not known