

**ACTION ADVENTURE ACTIVITIES LIMITED**

**Company Registration Number:  
SC288644 (Scotland)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st September 2012**

**End date: 31st August 2013**

TUESDAY



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**ACTION ADVENTURE ACTIVITIES LIMITED**

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for the Period Ended 31st August 2013**

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**ACTION ADVENTURE ACTIVITIES LIMITED**

**Company Information  
for the Period Ended 31st August 2013**

<b>Director:</b>	Ross Masterton Derek Masterton Grant Masterton
<b>Company secretary:</b>	Ross Masterton
<b>Registered office:</b>	EASTERHILL FARM GARTMORE STIRLINGSHIRE FK8 3SA
<b>Company Registration Number:</b>	SC288644 (Scotland)

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Directors' Report Period Ended 31st August 2013

The directors present their report with the financial statements of the company for the period ended 31st August 2013

#### Principal activities

The principal activity of the company in the period under review was:  
Outdoor Activities

#### Directors

The directors shown below have held office during the whole of the period from  
01st September 2012 to 31st August 2013

Ross Masterton  
Derek Masterton  
Grant Masterton

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
And Signed On Behalf Of The Board By:

*Ross* *R.M.* 23/10/15  
- ROSS MASTERTON

**ACTION ADVENTURE ACTIVITIES LIMITED****Profit and Loss Account  
for the Period Ended 31st August 2013**

	Notes	2013 £	2012 £
<b>Turnover:</b>		115,412	86,061
<b>Cost of sales:</b>		14,554	20,601
<b>Gross profit or (loss):</b>		<u>100,858</u>	<u>65,460</u>
<b>Administrative expenses:</b>		63,940	46,059
<b>Operating profit or (loss):</b>		<u>36,918</u>	<u>19,401</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>36,918</u>	<u>19,401</u>
<b>Profit or (loss) for the financial year:</b>		<u><u>36,918</u></u>	<u><u>19,401</u></u>

The notes form part of these financial statements

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**ACTION ADVENTURE ACTIVITIES LIMITED**

**Statement of total recognised gains and losses  
31st August 2013**

**Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Balance sheet As at 31st August 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	2	5,941	5,941
<b>Total fixed assets:</b>		5,941	5,941
<b>Current assets</b>			
Debtors:		26,422	-
Cash at bank and in hand:		0	786
<b>Total current assets:</b>		26,422	786
Creditors: amounts falling due within one year		392	11,674
<b>Net current assets (liabilities):</b>		26,030	(10,888)
<b>Total assets less current liabilities:</b>		31,971	(4,947)
<b>Total net assets (liabilities):</b>		31,971	(4,947)

The notes form part of these financial statements

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Balance sheet As at 31st August 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:	4	31,871	(5,047)
<b>Total shareholders funds:</b>		<b>31,971</b>	<b>(4,947)</b>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on

*23/10/15*

**SIGNED ON BEHALF OF THE BOARD BY:**

*[Signature]* - **ROSS MASTERTON**

The notes form part of these financial statements

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## **ACTION ADVENTURE ACTIVITIES LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st August 2013**

#### **1. Accounting policies**

##### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

##### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 20% on cost, Fixtures and fittings - 20% on cost, Motor vehicles - 20% on cost.

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Notes to the Financial Statements for the Period Ended 31st August 2013

#### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2012:	-	15,923	99	514	22,005	38,541
At 31st August 2013:	-	15,923	99	514	22,005	38,541
<b>Depreciation</b>						
At 01st September 2012:	-	10,584	12	-	22,004	32,600
Charge for year:	-	-	-	0	-	0
At 31st August 2013:	-	10,584	12	0	22,004	32,600
<b>Net book value</b>						
At 31st August 2013:	-	5,339	87	514	1	5,941
At 31st August 2012:	-	5,339	87	514	1	5,941

## ACTION ADVENTURE ACTIVITIES LIMITED

### Notes to the Financial Statements for the Period Ended 31st August 2013

#### 3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

**ACTION ADVENTURE ACTIVITIES LIMITED****Notes to the Financial Statements  
for the Period Ended 31st August 2013****4. Profit and loss account**

	2013	2012
	£	£
Opening balance:	(5,047)	(24,448)
Profit or (loss) for the period:	36,918	19,401
Equity dividends paid:	0	0
Retained profit:	<u>31,871</u>	<u>(5,047)</u>

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