

Registered number
02793913

50 Compayne Gardens Limited

Report and Accounts

31 December 2013

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50 Compayne Gardens Limited

Registered number: 02793913

Director's Report

The director presents his report and accounts for the year ended 31 December 2013.

Principal activities

The company's principal activity is the management of 50 Compayne Gardens, London, NW6 3RY in accordance with the lease granted to the tenants in respect of the flats thereof.

Directors

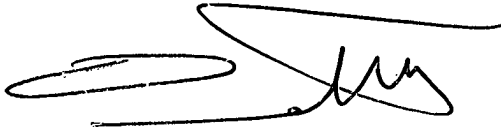
The following persons served as directors during the year:

C Decaestecker
G Cracknell
D Reynolds
B Mackenzie
J F Khokhar

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 September 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'C Decaestecker', written over a horizontal line.

C Decaestecker
Director

**50 Compayne Gardens Limited
Accountants' Report**

**Accountants' report to the director of
50 Compayne Gardens Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Carrington Corporate Services Limited
Accountants**

107 Cheapside
London
EC2V 6DN

17 September 2014

50 Compayne Gardens Limited
Profit and Loss Account
for the year ended 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|----------------|
| Turnover | | 3,838 | 6,351 |
| Administrative expenses | | (7,304) | (8,355) |
| Operating loss | | <u>(3,466)</u> | <u>(2,004)</u> |
| Interest receivable | | - | 15 |
| Loss on ordinary activities before taxation | | <u>(3,466)</u> | <u>(1,989)</u> |
| Tax on loss on ordinary activities | | - | - |
| Loss for the financial year | | <u>(3,466)</u> | <u>(1,989)</u> |

50 Compayne Gardens Limited
Balance Sheet
as at 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|------------|------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1 | 1 |
| Current assets | | | |
| Cash at bank and in hand | | 5,211 | 8,677 |
| Creditors: amounts falling due within one year | 3 | (5,112) | (8,578) |
| Net current assets | | <u>99</u> | <u>99</u> |
| Net assets | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | 5 | - | - |
| Shareholder's funds | | <u>100</u> | <u>100</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



C Decaestecker
 Director

Approved by the board on 17 September 2014

50 Compayne Gardens Limited
Notes to the Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable from tenants as service charges. Service charges are calculated by reference to projected and actual expenditure incurred in the accounting period.

Depreciation

Freehold property

The Freehold interest in the property was acquired by the company on 28 April 1995 for £1. The Directors consider that depreciation is not required.

2 Tangible fixed assets

| | Land and buildings £ |
|-----------------------|-------------------------------------|
| Cost | |
| At 1 January 2013 | 1 |
| At 31 December 2013 | 1 |
| Depreciation | |
| At 31 December 2013 | - |
| Net book value | |
| At 31 December 2013 | 1 |
| At 31 December 2012 | 1 |

3 Creditors: amounts falling due within one year

| | 2013 £ | 2012 £ |
|-------------------------|-------------------|-------------------|
| Accruals | 3,377 | 3,377 |
| Lessees control account | 1,735 | 5,201 |
| | <u>5,112</u> | <u>8,578</u> |

4 Share capital

| | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

50 Compayne Gardens Limited
Detailed profit and loss account
for the year ended 31 December 2013

| | 2013 | 2012 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Sales | 3,838 | 6,351 |
| Administrative expenses | (7,304) | (8,355) |
| Operating loss | <u>(3,466)</u> | <u>(2,004)</u> |
| Interest receivable | - | 15 |
| Loss before tax | <u>(3,466)</u> | <u>(1,989)</u> |

50 Compayne Gardens Limited
Detailed profit and loss account
for the year ended 31 December 2013

| | 2013 £ | 2012 £ |
|----------------------------------|--------------|--------------|
| Sales | | |
| Service charges | <u>3,838</u> | <u>6,351</u> |
| Administrative expenses | | |
| Premises costs: | | |
| Light and heat | 166 | 133 |
| Cleaning | <u>200</u> | <u>190</u> |
| | <u>366</u> | <u>323</u> |
| General administrative expenses: | | |
| Stationery and printing | 9 | 26 |
| Insurance | 2,995 | 2,807 |
| Repairs and maintenance | 3,324 | 4,589 |
| Sundry expenses | <u>40</u> | <u>40</u> |
| | <u>6,368</u> | <u>7,462</u> |
| Legal and professional costs: | | |
| Accountancy fees | <u>570</u> | <u>570</u> |
| | <u>570</u> | <u>570</u> |
| | <u>7,304</u> | <u>8,355</u> |