

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

MONDAY



A28 \*A6LKLO4R\* #150  
18/12/2017  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 2 6 3 1 7 3

Company name in full Earthyard Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

### 3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about another liquidator.

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## 6 Final account

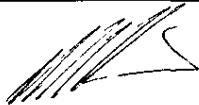
I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

## 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	d	m	m	y	y	y	y
1	5	1	2	2	0	1	7

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark S Goldstein**

Company name **Mark Goldstein Associates Limited**

Address **Robert Denholm House**

**Bletchingley Road**

Post town **Nutfield**

County/Region **Surrey**

Postcode 

R	H	1	4	H	W
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Country

DX

Telephone **01737 830763**

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **Earthyard Limited ("the Company") (In Members' Voluntary Liquidation)**

### **Liquidator's Final Report to Members**

#### **Executive Summary**

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner.

#### **Liquidator's actions since appointment**

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMR&C and the issue of tax clearance. I filed the final VAT Return showing there to be a VAT refund.

#### **Receipts and payments account**

My receipts and payments account for the period from 02 August 2016 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

#### **Assets**

The debt of Surplus Trade Supplies Ltd was noted in the Declaration of Solvency as £33,516. This was adjusted to £28,358 and distributed in specie to the shareholders.

A small corporation tax refund of £7.80 and an insurance refund of £826.07 have been received.

Cash at bank of £755,210.80 was received, together with a refund of complex fees from RBS in the sum of £13,259.06.

After extensive communication with HM Revenue & Customs, the pre-appointment VAT refund of £3,750.29 was recently received.

The total bank interest received in the period of the liquidation was £22.53.

#### **Liabilities**

The only creditor included in the declaration of solvency was HMRC for corporation tax to cessation. The Collector of Taxes submitted a claim in the liquidation of £11,029.40 which was duly settled. The company's former accountants, Kingsbere Accountants Ltd prepared the final corporation tax returns to the date of liquidation and £370 was paid to them for this work.

#### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

#### **Preferential Creditors**

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

## Dividends

All creditors have been paid in full and the following distributions have been made to the members

Date	Amount distribution	Rate of distribution per share
08.08.2016	700,000.00	350,000
17.08.2016	28,358.16	distributed in specie
24.11.2016	30,000.00	15,000
19.09.2017	24,526.35	12,263.175
16.10.2017	265.58	132.79

## Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fixed fee of £3,250 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. The shareholders also authorised an additional fee of £1,325.90 plus VAT to cover dealing with the refund of the complex fees from RBS. A description of the routine work undertaken in the Liquidation to date is as follows:

- Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment.
  - Statutory notifications and advertising.
  - Preparing documentation required.
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details on IPS.
  - Case bordereau.
  - Case planning and administration.
  - Realisation of assets.
  - Preparing reports to members.
  - Convening and holding meetings of members.
  - Distributions to members.
- Cashiering
  - Maintaining and managing the Liquidator's cashbook and bank account.
  - Ensuring statutory lodgements and tax lodgement obligations are met.
- Creditors
  - Dealing with creditor correspondence and telephone conversations.
  - Communications with HMRC regarding Corporation tax clearance and the VAT refund.
  - Maintaining creditor information on IPS.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below.

## Liquidator's expenses

My expenses paid to date amount to £1,369. This figure is slightly higher than my original estimate of £1,120 due to the fact that the bond had to be increased upon receipt of the monies from RBS and comprises:

Specific Bond	925
Statutory Advertising	380
Banking fees	24
Company & Money Laundering searches	40

## Summary

The winding up of the Company is now for all practical purposes complete. I will send a copy of my final report and account to the Registrar on 15 December 2017 as required by Section 94(2) of the Insolvency Act 1986. Once this has been done, dissolution of the company follows automatically after

the return is registered, unless the Court makes an Order deferring the date.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held.

To comply with the Provision of Services Regulations some general information about Mark Goldstein Associates Ltd, including about the complaints policy and professional indemnity insurance, can be found at [www.mgacr.co.uk](http://www.mgacr.co.uk).

Should you have any queries please contact me.



**Mark Goldstein**  
**Liquidator**

**Earthyard Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 02/08/2016 To 15/12/2017 £	From 02/08/2016 To 15/12/2017 £
	<b>ASSET REALISATIONS</b>		
33,516.00	Surplus Trade Supplies Ltd	28,358.16	28,358.16
	Corporation Tax Refund	7.80	7.80
	VAT Refund Pre Appointment	3,750.29	3,750.29
	Insurance Refund	826.07	826.07
759,625.09	Cash at Bank	755,210.80	755,210.80
	Bank Interest Gross	22.53	22.53
	Refund of complex fees - RBS	13,259.06	13,259.06
		<u>801,434.71</u>	<u>801,434.71</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	925.00	925.00
	Office Holders Fees	4,575.90	4,575.90
	Office Holders Expenses	64.00	64.00
	Accountancy Fees	370.00	370.00
(20,000.00)	Corporation Tax	11,029.40	11,029.40
	Statutory Advertising	380.00	380.00
		<u>(17,344.30)</u>	<u>(17,344.30)</u>
	<b>UNSECURED CREDITORS</b>		
	Trade & Expense Creditors	940.67	940.67
		<u>(940.67)</u>	<u>(940.67)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	754,791.58	754,791.58
	Distribution in specie	28,358.16	28,358.16
		<u>(783,149.74)</u>	<u>(783,149.74)</u>
<b>773,141.09</b>		<b><u>0.00</u></b>	<b><u>0.00</u></b>
	<b>REPRESENTED BY</b>		<b><u>NIL</u></b>

**Note:**

A distribution in specie of the debt of Surplus Trade Supplies Limited was made on 17 August 2017



Mark S Goldstein  
Liquidator