

Registered number
04718175

Split Records Limited

Abbreviated Accounts

31 March 2012



Split Records Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

04718175

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	465	581
Current assets			
Cash at bank and in hand		3,536	189
Creditors amounts falling due within one year		(481,464)	(403,044)
Net current liabilities		(477,928)	(402,855)
Net liabilities		(477,463)	(402,274)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(477,563)	(402,374)
Shareholders' funds		(477,463)	(402,274)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

SIMON GEE
 simon gee (Nov 27 2012)

S Gee
 Director
 Approved by the board on 26 November 2012

Split Records Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% reducing balance

2 Tangible fixed assets

£

Cost

At 1 April 2011 5,475

At 31 March 2012 5,475

Depreciation

At 1 April 2011 4,894

Charge for the year 116

At 31 March 2012 5,010

Net book value

At 31 March 2012 465

At 31 March 2011 581

3 Share capital

Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each 100	<u>100</u>	<u>100</u>