

Registered No 3305231

# Newcastle United Ventures Limited

## Report and Financial Statements

30 June 2013

WEDNESDAY



A23 \*A34GLH3K\* #211  
26/03/2014  
COMPANIES HOUSE

**Directors**

D D Llambias (resigned 26<sup>th</sup> June 2013)

L Charnley

J A Irving (appointed 10<sup>th</sup> July 2013)

**Secretary**

J A Irving

**Bankers**

Barclays Bank PLC

71 Grey Street

Newcastle upon Tyne

NE99 1LG

**Solicitors**

Freshfields Bruckhaus Deringer

65 Fleet Street

London

EC4Y 1HS

**Registered Office**

St James' Park

Newcastle upon Tyne

NE1 4ST

## Directors' report

The directors present their annual report and financial statements for the year ended 30 June 2013

### Results and dividends

The company is a wholly owned subsidiary of Newcastle United Limited. The company did not trade during the year. The company paid a dividend during the prior year (see note 5)

### Directors

The directors who held office during the year and to the date of signing the financial statements were as follows

D D Llambias (resigned 26<sup>th</sup> June 2013)

L Chamley

J A Irving (appointed 10<sup>th</sup> July 2013)

### Exemption from audit

The directors have taken advantage of the exemption from the requirement to have the financial statements for the year ended 30 June 2013 audited. They confirm that for the year ended 30 June 2013 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 for the year then ended and that no notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006

On behalf of the Board



J A Irving  
Director

25<sup>th</sup> March 2014

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Balance sheet**

at 30 June 2013

Registered No 3305231

	<i>Notes</i>	<i>2013</i> £	<i>2012</i> £
<b>Current assets</b>			
Debtors	4	2	2
<b>Creditors</b> , amounts falling due within one year		-	-
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Issued share capital	5	2	2
Profit and loss account	6	-	-
<b>Shareholders' funds</b>	6	<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The directors have taken advantage of the exemption from the requirement to have the accounts for the year ended 30 June 2013 audited. They confirm that for the year ended 30 June 2013 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 for the year then ended and that no notice from members requiring an audit has been deposited under subsection Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board and signed on their behalf by



J A Irving  
Director

25<sup>th</sup> March 2014

## Notes to the financial statements

at 30 June 2013

### 1. Accounting policies

#### *Basis of preparation*

The Company financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### *Dividends*

Dividends are recognised as a liability in the period in which they are declared and paid

### 2. Directors' emoluments

The directors were the only employees of the company during both the current and prior years

The directors did not receive any remuneration in respect of their services to the company during the current and prior years

### 3. Dividends

A dividend of £nil (2012 nil) was declared and paid in the year

### 4. Debtors

	2013	2012
	£	£
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>

### 5. Issued share capital

<i>Allotted, called up and fully paid</i>	<i>No</i>	<i>2013</i>		<i>2012</i>	
		<i>No</i>	<i>£</i>	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	2	2	2	2	2
		<u>2</u>		<u>2</u>	

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company

## Notes to the financial statements

at 30 June 2013

### 6. Reconciliation of shareholders' funds

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total share- holders' funds</i>
	£	£	£
At 1 July 2011	2	-	-
Dividends paid	-	-	-
At 30 June 2012	2	-	2
Result for the year	-	-	-
At 30 June 2013	2	-	2

### 7. Related party transactions

The company has taken advantage of the exemption under FRS8 not to disclose transactions with fellow group companies

### 8. Ultimate parent undertaking and controlling party

The Company is a subsidiary undertaking of Newcastle United Limited. The ultimate parent undertaking is MASH Holdings Limited. The largest group in which the results will be consolidated is that headed by MASH Holdings Limited.

The controlling party is Mr M J W Ashley