

Registration number 5413943

**Andrew Stuart Jewellers Limited**

**Abbreviated accounts**

**for the year ended 31 March 2007**

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# Andrew Stuart Jewellers Limited

## Contents

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**Andrew Stuart Jewellers Limited**

**Abbreviated balance sheet  
as at 31 March 2007**

	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		68,708		77,208
Tangible assets	2		8,893		5,854
			77,601		83,062
<b>Current assets</b>					
Stocks		70,820		71,817	
Debtors		5,060		6,672	
Cash at bank and in hand		-		201	
		75,880		78,690	
<b>Creditors: amounts falling due within one year</b>		(148,661)		(138,881)	
<b>Net current liabilities</b>			(72,781)		(60,191)
<b>Total assets less current liabilities</b>			4,820		22,871
<b>Provisions for liabilities</b>			(906)		(627)
<b>Net assets</b>			3,914		22,244
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			3,814		22,144
<b>Shareholders' funds</b>			3,914		22,244

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

**Andrew Stuart Jewellers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

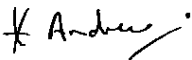
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18 December 2007 and signed on its behalf by



**Mr A Sawyer  
Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## Andrew Stuart Jewellers Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2007

#### 1 Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

**Andrew Stuart Jewellers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2006	85,000	6,782	91,782
Additions	-	4,611	4,611
At 31 March 2007	<u>85,000</u>	<u>11,393</u>	<u>96,393</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2006	7,792	928	8,720
Charge for year	8,500	1,572	10,072
At 31 March 2007	<u>16,292</u>	<u>2,500</u>	<u>18,792</u>
<b>Net book values</b>			
At 31 March 2007	<u>68,708</u>	<u>8,893</u>	<u>77,601</u>
At 31 March 2006	<u>77,208</u>	<u>5,854</u>	<u>83,062</u>

**Andrew Stuart Jewellers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>