

THE BALLANCE GROUP LIMITED

COMPANY NUMBER 05507308

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2009

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THE BALLANCE GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2009

	2009	2008
	£	£
CURRENT ASSETS		
Debtors and prepayments - due within one year	145	55
Stock	-	4923
Balance-at-bank	7184	14165
	<u>7329</u>	<u>19143</u>
	=====	=====
CURRENT LIABILITIES		
Creditors – amounts falling due more than one year – Note 4	14535	25017
	<u>14535</u>	<u>25017</u>
Creditors – amounts falling due within one year	2500	2585
	<u>2500</u>	<u>2585</u>
	=====	=====
CURRENT ASSETS LESS CURRENT LIABILITIES	<u>(9706)</u>	<u>(8459)</u>
	-----	-----
NET CURRENT ASSETS	<u>(9706)</u>	<u>(8459)</u>
	=====	=====
CAPITAL AND RESERVE ACCOUNT		
Called up share capital - Note 2	100	100
Profit and loss account	(9806)	(8559)
	<u>100</u>	<u>100</u>
	<u>(9806)</u>	<u>(8559)</u>
	-----	-----
	<u>(9706)</u>	<u>(8459)</u>
	=====	=====

The notes on pages 6 to 7 form part of these financial statements

DIRECTORS STATEMENTS

For the year ending 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors' responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 21st April 2010

and signed on its behalf by



THE BALLANCE GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2008

1 ACCOUNTING POLICIES

a) **BASIS OF ACCOUNTING**

The Financial Statements are prepared on the historical cost basis of accounting whereby items are recorded at the values at the date when assets were acquired and the liabilities were incurred or the capital obtained

b) **DEPRECIATION**

No assets in year

c) **CASH FLOW STATEMENT**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in the Companies Act 2006 relating to small companies

d) **DEFERRED TAXATION**

No liability is likely to arise in the foreseeable future and therefore no provision has been made

e) **TURNOVER**

Turnover represents the value of goods sold net of value added tax where applicable
The turnover and profit before taxation are attributable to the principal activities of the company

2 CALLED UP SHARE CAPITAL

	2009	2008
	£	£
<u>Authorised</u>		
100 ordinary shares of £1 each	100	100
	===	===
<u>Allotted, issued and fully paid</u>		
100 ordinary shares of £1 each	100	100
	===	===

3 RELATED PARTY DISCLOSURES

(a) **Control**

For the whole of the year, the company was under the control of Mr M P Ballance the major shareholder and the sole director of the company

(b) **Transactions**

There were no other contracts of significance subsisting during the year or at the end of the year in which a director is or was materially interested

4 CREDITORS DUE IN MORE THAN ONE YEAR

	2009	2008
	£	£
Directors' Account	14535	25017
	=====	=====