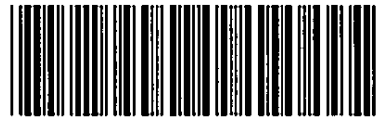


Company Number 01050932

**1 THE DOWNS (WIMBLEDON) RESIDENTS  
ASSOCIATION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
24 JUNE 2010**

FRIDAY



A21 \*AM14DQSD\* 401  
14/01/2011  
COMPANIES HOUSE

**DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2010**

The directors have pleasure in presenting their report and the accounts of the company for the year ended 24 June 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £10 each	
	At 24 June 2010	At 25 June 2009
M M Brennan	1	1
V Hornabrook (Resigned 1 5 10)	-	1
P Richards (Appointed 27 9 10)	-	-
D Browning (Appointed 27 9 10)	-	-
	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors

*P Ashton*

**PAM ASHTON on behalf of  
JJ HOMES (PROPERTIES) LIMITED  
Company Secretary**

Registered office  
2 Castle Business Village  
Station Road  
Hampton  
Middlesex TW12 2BX

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2010

	Note	£	2010 £	£	2009 £
<b>INCOME</b>					
Ground Rents		2,010		2,010	
Maintenance Contributions		33,360		33,360	
Other Income - Interest		8		2	
			35,378		35,372
<b>EXPENDITURE</b>					
Rent Charge		2,010		2,010	
Maintenance of Property	8	24,936		22,576	
Administrative Costs	9	5,382		4,885	
			32,328		29,471
<b>OPERATING SURPLUS</b>			3,050		5,901
General Provision	4		(3,050)		(5,901)
			<u>          </u>		<u>          </u>
			<u>          </u>		<u>          </u>

The notes on pages 5 and 6 form part of these accounts.


**BALANCE SHEET AS AT 24 JUNE 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
<b>TANGIBLE ASSETS</b>					
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway ,Wimbledon ,SW19					
At cost					
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	2	4,170		2,359	
Building society account		6		2,615	
Cash held by Managing Agent		31,909		22,534	
		<u>36,085</u>		<u>27,508</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>14,195</u>		<u>8,668</u>	
<b>NET CURRENT ASSETS</b>			<u>21,890</u>		<u>18,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,890		18,840
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Other Provisions	4		21,730		18,680
			<u>160</u>		<u>160</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		160		160
<b>SHAREHOLDERS' FUNDS</b>					
			<u>160</u>		<u>160</u>

For the financial year ended 24 June 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

 **M M BRENNAN**

12 January 2011

**The notes on pages 5 and 6 form part of these accounts.**

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2010

## 1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

## 2. DEBTORS AND PREPAYMENTS

	2010 £	2009 £
Maintenance Contribution Arrears	2,736	2,250
Water Rates	326	109
Agent's Fees	939	-
Repairs	169	-
	<u>4,170</u>	<u>2,359</u>

## 3. CREDITORS: Amounts falling due within one year

Rent Charge Accrual	7,035	5,025
Maintenance Contributions	5,868	1,987
Accountancy and Administration Fees	822	719
Gardening	170	170
Cleaning	100	90
Lift Maintenance	-	184
Electricity	200	493
	<u>14,195</u>	<u>8,668</u>

## 4. OTHER PROVISIONS

	<b>General Maintenance 2010 £</b>
At 25 June 2009	18,680
Transfer from Income & Expenditure Account	3,050
At 24 June 2010	<u>21,730</u> =====

## 5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2010 (contd.)

## 6. SHARE CAPITAL

## Authorised share capital:

	2010	2009
	£	£
16 Ordinary shares of £10 each	<u>160</u>	<u>160</u>

## Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £10 each	<u>16</u>	<u>160</u>	<u>16</u>	<u>160</u>

## 7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The taxation charge in the Income and Expenditure Account consists of tax deducted at source of £NIL (2009 - £NIL).

## 8. MAINTENANCE OF PROPERTY

	2010	2009
	£	£
Cleaning and Window Cleaning	1,976	1,921
Gardening	1,888	2,055
Tree Felling	3,214	-
Lift Maintenance and Repairs, including modernisation	11,472	1,658
Electricity	94	957
Insurance	4,017	3,873
Water Rates	435	417
Repairs	1,840	3,485
Fire Extinguisher Service	-	233
Interior Redecorations	-	6,290
Roof Repairs	-	1,687
	<u>24,936</u>	<u>22,576</u>

## 9. ADMINISTRATIVE COSTS

Filing Fee	15	15
Accountancy and Administrative Fees	823	719
Postage, Stationery, Telephone	231	320
Bank Charges	132	116
Agents Fees – Judith Jones	1,442	3,715
- JJ Homes	<u>2,275</u>	-
Company Secretarial Fees – JJ Homes	464	-
	<u>5,382</u>	<u>4,885</u>