

# Crewe Brown Vision Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 July 2017

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford-Upon-Avon  
Warwickshire  
CV37 9NP

# Crewe Brown Vision Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# Crewe Brown Vision Limited

## Company Information

**Directors** Mr Wayne Crewe-Brown  
Mr John Comisky

**Registered office** 13 The Courtyard  
Timothys Bridge Road  
Stratford-Upon-Avon  
Warwickshire  
CV37 9NP

**Registered number** 09676429

**Accountants** Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford-Upon-Avon  
Warwickshire  
CV37 9NP

**Crewe Brown Vision Limited**  
**(Registration number: 09676429)**  
**Balance Sheet as at 30 July 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	793	1,057
<b>Current assets</b>			
Debtors	<u>5</u>	52,492	22,947
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(52,815)</u>	<u>(23,829)</u>
<b>Net current liabilities</b>		<u>(323)</u>	<u>(882)</u>
<b>Net assets</b>		<u>470</u>	<u>175</u>
<b>Capital and reserves</b>			
Called up share capital		104	104
Profit and loss account		<u>366</u>	<u>71</u>
Total equity		<u>470</u>	<u>175</u>

For the financial year ending 30 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 April 2018 and signed on its behalf by:

.....

Mr Wayne Crewe-Brown

Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
Page 2

## Crewe Brown Vision Limited

### Statement of Changes in Equity for the Year Ended 30 July 2017

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 31 July 2016	104	71	175
Profit for the year	-	47,795	47,795
Total comprehensive income	-	47,795	47,795
Dividends	-	(47,500)	(47,500)
At 30 July 2017	104	366	470
	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 8 July 2015	104	-	104
Profit for the year	-	61,071	61,071
Total comprehensive income	-	61,071	61,071
Dividends	-	(61,000)	(61,000)
At 30 July 2016	104	71	175

The notes on pages 4 to 7 form an integral part of these financial statements.

# Crewe Brown Vision Limited

## Notes to the Financial Statements for the Year Ended 30 July 2017

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance method

## **Crewe Brown Vision Limited**

### **Notes to the Financial Statements for the Year Ended 30 July 2017**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

## Crewe Brown Vision Limited

### Notes to the Financial Statements for the Year Ended 30 July 2017

#### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 31 July 2016	1,450	1,450
At 30 July 2017	1,450	1,450
<b>Depreciation</b>		
At 31 July 2016	393	393
Charge for the year	264	264
At 30 July 2017	657	657
<b>Carrying amount</b>		
At 30 July 2017	793	793
At 30 July 2016	1,057	1,057

#### 5 Debtors

	Note	2017 £	2016 £
Trade debtors		16,580	17,811
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>8</u>	3,997	5,136
Other debtors		31,915	-
		52,492	22,947

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>7</u>	10,560	2,704
Trade creditors		-	563
Taxation and social security		11,674	15,163
Accruals and deferred income		29,931	2,780
Other creditors		650	2,619
		52,815	23,829



## Crewe Brown Vision Limited

### Notes to the Financial Statements for the Year Ended 30 July 2017

#### 7 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	10,560	2,704

#### 8 Related party transactions

##### Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	-	4,005

##### Summary of transactions with other related parties

Medicolegaleye Limited :

A company in which Mr Crewe Brown Wayne is Director and Shareholder

During the year, Crewe Brown Vision Limited, which is an associated company, undertook payments on behalf of Medicolegaleye Limited amounting to £40,691.11 (2016 : £16,148), and Medicolegaleye Limited undertook payments on behalf of Crewe Brown Vision Limited amounting to £19,064.54 (2016 : £2,238)

The directors have confirmed that all transactions were undertaken at an open market value and, as at the balance sheet date, the amount owing to Crewe Brown Vision Limited from Medicolegaleye Limited was £3,992 (2016 : £5,136).

Smiling Caterpillar Limited :

A company in which Mr J Comiskey is Director and Shareholder

During the year, the company paid £NIL (2016 : £11,191) for management services to Smiling Caterpillar Limited, a company in which Mr J Comiskey is a director and shareholder.

#### 9 Parent and ultimate parent undertaking

The ultimate controlling party is W Crewe-Brown.

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.