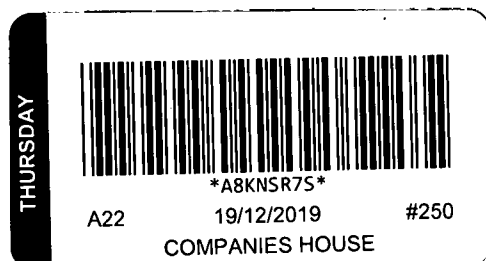


REGISTERED NUMBER: 10827768 (England and Wales)

TRUEMAN PARENT A LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019



TRUEMAN PARENT A LIMITED
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For The Year Ended 31 March 2019

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TRUEMAN PARENT A LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2019

DIRECTORS:

J Farrell
M M Khan
D Lennon
G R Morris
T Phipps
A C W Sheffield

REGISTERED OFFICE:

Blackhorse Road
Letchworth
Hertfordshire
SG6 1HD

REGISTERED NUMBER:

10827768 (England and Wales)

AUDITORS:

Haines Watts South Midlands Audit LLP
1 Rushmills
Northampton
Northamptonshire
NN4 7YB

TRUEMAN PARENT A LIMITED (REGISTERED NUMBER: 10827768)

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		500,000		500,000
CURRENT ASSETS					
Debtors	4	2,500,002		2,500,002	
CREDITORS					
Amounts falling due within one year	5	<u>2,500,000</u>		<u>2,500,000</u>	
NET CURRENT ASSETS			<u>2</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>500,002</u>		<u>500,002</u>
CAPITAL AND RESERVES					
Called up share capital	7		805,503		805,503
Capital redemption reserve			194,500		194,500
Retained earnings			<u>(500,001)</u>		<u>(500,001)</u>
SHAREHOLDERS' FUNDS			<u>500,002</u>		<u>500,002</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27/3/2019 and were signed on its behalf by:


.....
J Farrell - Director

The notes form part of these financial statements

TRUEMAN PARENT A LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019

1. STATUTORY INFORMATION

Trueman Parent A Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Preparation of consolidated financial statements

The financial statements contain information about Trueman Parent A Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Trueman Holdco Limited, C/O Hanmere Polythene Limited, Blackhorse Road, Letchworth Garden City, Hertfordshire, SG6 1HD.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

As at 31 March 2019, the company's profit and loss account was in deficit. The company is financed by means of support from its parent company. The directors are of the opinion that this support will not be withdrawn and the projected cash flow information indicates that the company can thus continue in operational existence for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

TRUEMAN PARENT A LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2019

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	500,000
NET BOOK VALUE	
At 31 March 2019	500,000
At 31 March 2018	500,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hanmere Polythene Limited

Registered office: Blackhorse Road, Letchworth, Hertfordshire, SG6 1HD
Nature of business: Polythene extrusion and conversion

Class of shares:	%		
Ordinary	holding		
	100.00	2019	2018
		£	£
Aggregate capital and reserves		8,103,695	5,949,360
Profit for the year/period		2,154,335	1,828,984

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed by group undertakings	2,500,000	2,500,000
Other debtors	2	2
	<u>2,500,002</u>	<u>2,500,002</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	2,500,000	2,500,000

6. **SECURED DEBTS**

Other loans included in Trueman Holdco Limited are secured against fixed and floating charges over the assets of the group.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
805,500	A Ordinary	£1	805,500	805,500
3	B Ordinary	£1	3	3
			<u>805,503</u>	<u>805,503</u>

TRUEMAN PARENT A LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2019

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Benjamin Young FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts South Midlands Audit LLP

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Trueman Holdco Limited.

The ultimate controlling party is Chiltern Capital LLP.