

REGISTERED NUMBER. 4624506 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st March 2012**  
**for**  
**Abacus Hire Limited**



**Abacus Hire Limited**

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for the Year Ended 31st March 2012**

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**Abacus Hire Limited**  
**Company Information**  
**for the Year Ended 31st March 2012**

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**DIRECTOR:** P Webb

**SECRETARY:** Mrs A Webb

**REGISTERED OFFICE:** Rounce Farm  
Rounce Lane  
West End  
Woking  
Surrey  
GU24 9NP

**REGISTERED NUMBER** 4624506 (England and Wales)

**ACCOUNTANTS:** Whiteleys  
Chartered Certified Accountants  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

**Abacus Hire Limited**  
**Abbreviated Balance Sheet**  
**31st March 2012**

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,520		5,282
Tangible assets	3		64,189		61,782
			<u>67,709</u>		<u>67,064</u>
<b>CURRENT ASSETS</b>					
Debtors		23,372		11,115	
Cash at bank and in hand		20,144		29,217	
		<u>43,516</u>		<u>40,332</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		20,211		19,986	
			<u>23,305</u>		<u>20,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			91,014		87,410
<b>PROVISIONS FOR LIABILITIES</b>			12,838		9,800
<b>NET ASSETS</b>			<u>78,176</u>		<u>77,610</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			78,076		77,510
<b>SHAREHOLDERS' FUNDS</b>			<u>78,176</u>		<u>77,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 4 to 5 form part of these abbreviated accounts

**Abacus Hire Limited**

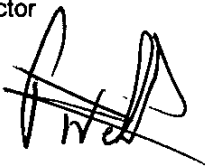
**Abbreviated Balance Sheet - continued**  
**31st March 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3rd August 2012 and were signed by

P Webb - Director

A handwritten signature in black ink, appearing to be 'P Webb', written over a horizontal line.

The notes on pages 4 to 5 form part of these abbreviated accounts

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## Abacus Hire Limited

### Notes to the Abbreviated Accounts for the Year Ended 31st March 2012

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

##### Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2011 and 31st March 2012	<u>22,354</u>
<b>AMORTISATION</b>	
At 1st April 2011	17,072
Charge for year	<u>1,762</u>
At 31st March 2012	<u>18,834</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u>3,520</u>
At 31st March 2011	<u><u>5,282</u></u>

**Abacus Hire Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2011	179,837
Additions	39,090
Disposals	(29,646)
	189,281
<b>DEPRECIATION</b>	
At 1st April 2011	118,055
Charge for year	13,188
Eliminated on disposal	(6,151)
	125,092
<b>NET BOOK VALUE</b>	
At 31st March 2012	64,189
At 31st March 2011	61,782

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid	Number	Class	Nominal value	2012	2011
				£	£
	10,000	Ordinary	1p	100	100

**5 TRANSACTIONS WITH DIRECTORS**

Included within debtors under one year is an amount owed to the company from P Webb, a director, in the sum of £8,283. The maximum amount of the loan during the year was £11,363 and interest has been charged at 4% on the loan.

**6 ULTIMATE CONTROLLING PARTY**

For the whole of the current and previous year, the company was controlled by P Webb, a director and majority shareholder of the company.