

Registered Number 03596351

03 Team Limited

Abbreviated Accounts

31 August 2012

03 Team Limited

Registered Number 03596351

Company Information

Registered Office:

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

Reporting Accountants:

Parkers

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

03 Team Limited

Registered Number 03596351

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,912	2,250
		<u>1,912</u>	<u>2,250</u>
Current assets			
Debtors		39,495	31,632
Cash at bank and in hand		882	6,089
Total current assets		<u>40,377</u>	<u>37,721</u>
Creditors: amounts falling due within one year		(15,710)	(23,190)
Net current assets (liabilities)		24,667	14,531
Total assets less current liabilities		<u>26,579</u>	<u>16,781</u>
Total net assets (liabilities)		<u>26,579</u>	<u>16,781</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,479	16,681
Shareholders funds		<u>26,579</u>	<u>16,781</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:

N A Robson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 September 2011	3,000
Additions	416
At 31 August 2012	<u>3,416</u>
Depreciation	
At 01 September 2011	750
Charge for year	754
At 31 August 2012	<u>1,504</u>
Net Book Value	
At 31 August 2012	1,912
At 31 August 2011	<u>2,250</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100

**Transactions with
4 directors**

N A Robson had a loan during the year. The balance at 31st August 2012 was £14,500 (1st September 2011 - £-), £14,500 was advanced during the year.