

**A. & P. BUILDERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**A. & P. Builders Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**A. & P. Builders Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 4106939

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		17,284		23,045
			<u>17,284</u>		<u>23,045</u>
<b>CURRENT ASSETS</b>					
Stocks		77,197		9,014	
Debtors	4	13,436		54,375	
Cash at bank and in hand		57,465		15,619	
			<u>148,098</u>		<u>79,008</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(153,866 )		(91,985 )	
			<u>(5,768 )</u>		<u>(12,977 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(5,768 )</u>		<u>(12,977 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,516</u>		<u>10,068</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(6,589 )		(14,433 )
			<u>(6,589 )</u>		<u>(14,433 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	9		(3,283 )		(4,378 )
			<u>(3,283 )</u>		<u>(4,378 )</u>
<b>NET ASSETS</b>			<u>1,644</u>		<u>(8,743 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and Loss Account			1,642		(8,745 )
			<u>1,644</u>		<u>(8,743 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,644</u>		<u>(8,743 )</u>

**A. & P. Builders Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Paul Frid**

**24 December 2019**

The notes on pages 3 to 6 form part of these financial statements.

**A. & P. Builders Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33.3% straight line

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.



**A. & P. Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

The average number of employees, including directors, during the year was 9 (2018: 7).

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
As at 1 April 2018	30,350	41,711	429	72,490
As at 31 March 2019	30,350	41,711	429	72,490
<b>Depreciation</b>				
As at 1 April 2018	30,350	18,666	429	49,445
Provided during the period	-	5,761	-	5,761
As at 31 March 2019	30,350	24,427	429	55,206
<b>Net Book Value</b>				
As at 31 March 2019	-	17,284	-	17,284
As at 1 April 2018	-	23,045	-	23,045

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Due within one year</b>		
Trade debtors	6,201	37,030
Other debtors	-	1,550
Corporation tax recoverable assets	-	8,064
Directors' loan accounts	7,235	7,731
	<u>13,436</u>	<u>54,375</u>

**A. & P. Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,844	7,844
Trade creditors	70,140	20,851
Corporation tax	12,233	-
Other taxes and social security	31,131	26,733
VAT	17,799	22,629
Other creditors	1,632	1,625
Accruals and deferred income	5,950	5,950
Directors' loan accounts	7,137	6,353
	<b>153,866</b>	<b>91,985</b>
	<b>153,866</b>	<b>91,985</b>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	6,589	14,433
	<b>6,589</b>	<b>14,433</b>
	<b>6,589</b>	<b>14,433</b>

**7. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	14,333	22,277

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	7,844	7,844
Between one and five years	6,589	14,433
	<b>14,433</b>	<b>22,277</b>
	<b>14,433</b>	<b>22,277</b>



**A. & P. Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**9. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax	3,283	4,378
	3,283	4,378
	3,283	4,378

**10. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	2	2
	2	2
	2	2

**11. Other Commitments**

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	<b>Land and buildings</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Within 1 year	4,800	4,800
	4,800	4,800
	4,800	4,800

**12. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Andrew Attley	6,353	7,235	(6,353 )	-	7,235
	6,353	7,235	(6,353 )	-	7,235
	6,353	7,235	(6,353 )	-	7,235

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mr Andrew Attley	18,500	-
Mr Paul Frid	18,500	-

**13. General Information**

A. & P. Builders Limited Registered number 4106939 is a limited by shares company incorporated in England & Wales. The Registered Office is 60 Butts Road, Raunds, Wellingborough, NN9 6JG.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.