

Registered Number 04458293

01 DIGITAL SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	137	206
		<u>137</u>	<u>206</u>
Current assets			
Debtors		4,660	3,607
Cash at bank and in hand		5,907	5,472
		<u>10,567</u>	<u>9,079</u>
Creditors: amounts falling due within one year		<u>(8,337)</u>	<u>(8,422)</u>
Net current assets (liabilities)		<u>2,230</u>	<u>657</u>
Total assets less current liabilities		<u>2,367</u>	<u>863</u>
Total net assets (liabilities)		<u>2,367</u>	<u>863</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,365	861
Shareholders' funds		<u>2,367</u>	<u>863</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2014

And signed on their behalf by:

G Todd, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% straight line

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised only where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	1,175
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,175</u>

Depreciation

At 1 April 2013	969
Charge for the year	69
On disposals	-
At 31 March 2014	<u>1,038</u>

Net book values

At 31 March 2014	<u>137</u>
At 31 March 2013	<u>206</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary share of £1 each	1	1
1 A Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.