

Aireforge Filleted Accounts Cover

Aireforge

Company No. 10324263

Information for Filing with The Registrar

31 August 2019

Aireforge Directors Report**Registrar**

The Directors present their report and the accounts for the year ended 31 August 2019.

Principal activities

The principal activity of the company during the year under review was software development.

Directors

The Directors who served at any time during the year were as follows:

P.J. Grayson

A.C.H. Littler

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P.J. Grayson

Director

04 May 2020

**Aireforge Balance Sheet Registrar
at 31 August 2019**

Company No.	10324263	Notes	2019	2018
			£	£
Current assets				
Debtors		3	322	562
Cash at bank and in hand			2,951	913
			<u>3,273</u>	<u>1,475</u>
Creditors: Amount falling due within one year		4	(936)	(554)
Net current assets			<u>2,337</u>	<u>921</u>
Total assets less current liabilities			<u>2,337</u>	<u>921</u>
Net assets			<u>2,337</u>	<u>921</u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account		5	2,237	821
Total equity			<u>2,337</u>	<u>921</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 04 May 2020

And signed on its behalf by:

P.J. Grayson
Director
04 May 2020

**Aireforge Notes to the Accounts
Registrar
for the year ended 31 August 2019**

1 General information

Its registered number is: 10324263

Its registered office is:

The Leeming Building

Ludgate Hill

Leeds

West Yorkshire

LS2 7HZ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Debtors

	2019	2018
	£	£
Trade debtors	222	462
Other debtors	100	100
	<u>322</u>	<u>562</u>

4 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Corporation tax	525	193
Loans from directors	411	-
Accruals and deferred income	-	361
	<u>936</u>	<u>554</u>

5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.