

Registered number: 03268288

British Ski Academy Limited
(A company limited by guarantee)

Abbreviated accounts

for the year ended 31 July 2012



British Ski Academy Limited
(A company limited by guarantee)

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of British Ski Academy Limited for the year ended 31 July 2012

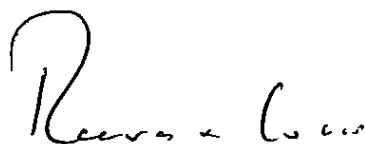
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of British Ski Academy Limited for the year ended 31 July 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of British Ski Academy Limited, as a body, in accordance with the terms of our engagement letter dated 25 November 2009. Our work has been undertaken solely to prepare for your approval the financial statements of British Ski Academy Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than British Ski Academy Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that British Ski Academy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that British Ski Academy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of British Ski Academy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reeves & Co LLP

Chartered Accountants

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London
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11 March 2013

British Ski Academy Limited
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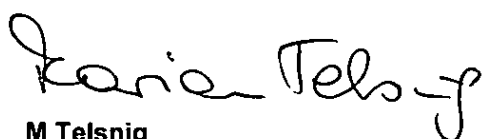
Abbreviated balance sheet
as at 31 July 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		1,154		1,386
Investments	3		4,795		4,795
			<u>5,949</u>		<u>6,181</u>
Current assets					
Debtors		15,572		12,851	
Cash at bank and in hand		1,721		1,509	
		<u>17,293</u>		<u>14,360</u>	
Creditors , amounts falling due within one year		<u>(26,385)</u>		<u>(22,378)</u>	
Net current liabilities			<u>(9,092)</u>		<u>(8,018)</u>
Total assets less current liabilities			<u>(3,143)</u>		<u>(1,837)</u>
Creditors : amounts falling due after more than one year			<u>(32,030)</u>		<u>(42,618)</u>
Net liabilities			<u><u>(35,173)</u></u>		<u><u>(44,455)</u></u>
Capital and reserves					
Profit and loss account			<u>(35,173)</u>		<u>(44,455)</u>
			<u><u>(35,173)</u></u>		<u><u>(44,455)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 March 2013



M Telsnig
 Director

The notes on pages 3 to 5 form part of these financial statements

British Ski Academy Limited
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Notes to the abbreviated accounts
for the year ended 31 July 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of the services supplied during the year, exclusive of trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Ski equipment	-	50% straight line
Fixture and fittings	-	25% reducing balance
Computer equipment	-	33% straight line

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.6 Investments

Fixed assets investments are included in the Balance Sheet at historic cost. Where permanent diminution in value of an investment occurs, provision for the diminution in value is charged to the Profit and Loss Account

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Notes to the abbreviated accounts
for the year ended 31 July 2012

2. Tangible fixed assets

	£
Cost	
At 1 August 2011	21,951
Additions	418
	22,369
At 31 July 2012	22,369
Depreciation	
At 1 August 2011	20,565
Charge for the year	650
	21,215
At 31 July 2012	21,215
Net book value	
At 31 July 2012	1,154
At 31 July 2011	1,386

3. Fixed asset investments

	£
Cost or valuation	
At 1 August 2011 and 31 July 2012	4,795
Net book value	
At 31 July 2012	4,795
At 31 July 2011	4,795

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 September 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
SARL EdesN (incorporated in France)	(262,909)	(22,181)

4. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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5. Controlling party

The company is deemed to be controlled by the directors