

Kenya Education Partnerships (a company limited by guarantee)
 Report & Financial Statements 01/12/2010 to 30/11/2011
 Company number 04970135
 Charity number 1104888

TUESDAY



Report of the trustees for the year ended 30/11/2011

The trustees present their annual report and the audited financial statements for the year ended 30 November 2011. The preceding part of this report gives a detailed review of activities during the year and future developments, which are expected to be continuing for the foreseeable future. Net outflow of resources within the charity for the year was £5,194.

Income and expenditure in the year included £75,943 of money raised by Project Workers of Oxford Kenya Education Partnerships (OKEP), Cambridge University Kenya Education Partnerships (CUKEP) and University College London Kenya Education Partnerships (UKEP) towards school resource investment on behalf of the charity. Expenditure increased due to an increase in grants for resource investment in East Africa paid to OKEP, CUKEP and UKEP which were £67,000 for the year.

Reserves are split between 'restricted' and 'unrestricted'. 'Restricted' reserves can only be used for the specific project(s) for which the donors have specified upon making their donation.

Trustees The trustees who served throughout the period are as follows: Tom Ebbutt, Matthew Sims and Rebecca Mahoney. Elizabeth Milligan, Steve Grycuk and Shalini Raste joined the Board on 28/11/2011. Chris Trimble finished his term on the Board on 28/11/2011.

Secretary Tom Ebbutt

Registered office 37 Raddon Tower, Dalston, London, E8 3GN

Bankers Barclays, 14 Upper Street, Islington, City of London, N1 0PQ

Auditors Kenya Education Partnerships does not require an independent audit. Kenya Education Partnerships strives to achieve high levels of internal control.

Statement of trustees' responsibilities

United Kingdom company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for that period. In doing so the trustees are required to:

- (1) select suitable accounting policies and then apply them consistently,
- (2) make judgements and estimates that are reasonable and prudent,
- (3) state whether applicable accounting standards have been followed, and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

| Balance Sheet as at 30 November 2011 | Note | 30/11/2011 | 30/11/2010 |
|--|-------------|-------------------|-------------------|
| | | £ | £ |
| Current Assets | | | |
| Cash at bank and in hand | | 14,539 | 20,740 |
| Other debtors | | 1,008 | - |
| Total Assets | | 15,547 | 20,740 |
| Current Liabilities | | | |
| Creditors: amounts falling due within one year | | - | - |
| Net assets | | 15,547 | 20,740 |
| The funds of the charity | | | |
| Unrestricted | 4 | 15,546 | 13,535 |
| Restricted | 5 | 0 | 7,206 |
| Net assets | | 15,547 | 20,740 |

**Statement of Financial Responsibilities
for Year End 30 November 2011**

| | 2011 Unrestricted £ | 2011 Restricted £ | 2011 Total £ | 2010 Total £ |
|--|---------------------------|-------------------------|--------------------|--------------------|
| Incoming Resources | | | | |
| Incoming resources from generated funds | | | | |
| Voluntary Income | 1,361 | 11,835 | 13,196 | 8,517 |
| Raised by CUKP, OUKEP and UKEP PWs for resource investment | 8,943 | 67,000 | 75,943 | 46,675 |
| Incoming resources from charitable activities | | | | |
| Piano Bar Event | | | | 241 |
| Total Incoming Resources | 10,304 | 78,835 | 89,139 | 55,433 |
| Resources Expended | | | | |
| Charitable activities | | | | |
| Grants to CUKP and OUKEP for resource investment | | (67,000) | (67,000) | (45,378) |
| Delivery of activities in the UK | | (5,712) | (5,712) | (2,129) |
| Delivery of activities in Kenya | | (5,712) | (5,712) | (2,129) |
| Support of UK and Kenya based programmes | (8,292) | (3,808) | (12,100) | (5,809) |
| Other charitable expenditure | | (3,808) | (3,808) | (1,420) |
| Total resources expended | (8,292) | (86,040) | (94,332) | (56,865) |
| Net Movement in Funds | 2,012 | (7,206) | (5,194) | (1,432) |
| Reconciliation of Funds | | | | |
| Total funds brought forward | 13,535 | 7,206 | 20,740 | 22,172 |
| Total Funds Carried Forward | 15,546 | 0 | 15,547 | 20,740 |

All of the above result from continuing activities

There are no recognised gains or losses for the current year other than as stated above

The deficits for the year for Companies Act purposes comprises the net outgoing resources for the year and was £5,194 (2010 £1,431)

For the year ended 30/11/2011 the company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Trustees on 23rd June 2012

Signed on behalf of the Trustees



Tom Ebbutt

Trustee

The accompanying notes are an integral part of the balance sheet and statement of financial responsibilities

Notes to the accounts year ended 30 November 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2006) applicable United Kingdom accounting standards and the Companies Act. The principal accounting policies adopted in the preparation of the financial statements are described below.

Donations and grants

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- (1) When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- (2) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions of entitlement, this income is included in incoming resources of restricted funds when receivable.

Income raised by project workers for resource investment represents those funds which were legally donated to the charity during the course of the financial year ended 30 November 2011. Additional funds were raised in the year by Oxford, Cambridge and UCL university societies. These additional funds were directly expended on Kenya Education Partnerships charitable activities in East Africa.

Gifts in Kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. No such assets are held.

Fund accounting

Funds held by the charity are either:

- (1) *Unrestricted general funds*: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- (2) *Designated funds*: these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects in accordance with the charitable objects.
- (3) *Restricted funds*: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

3 Staff costs and trustees' remuneration

KEP employed one member of staff during the period. The trustees did not receive any remuneration.

4 Unrestricted funds of the charity

| | 30/11/2011 | 30/11/2010 |
|-----------------|------------|------------|
| | £ | £ |
| General Reserve | 15,546 | 13,535 |

5 Restricted funds

| | 30/11/2011 | 30/11/2010 |
|------------------------------------|------------|------------|
| | £ | £ |
| Money raised for specific projects | 0 | 7,206 |

6 Related parties

The charity has a very close relationship with the Oxford Kenya Education Partnerships (OKEP) and Cambridge University Kenya Education Partnerships (CUKEP) and University College London Kenya Education Partnerships (UKEP). These are university societies to which the charity provides support. During the period the charity paid grants of £67,000 (2009: £45,378) to university societies for school resource investment in East Africa. This represents money raised on behalf of the charity for this restricted purpose by Project Workers of Oxford Kenya Education Partnerships, Cambridge University Kenya Education Partnerships and University College London Kenya Education Partnerships.