

Registered Number 04301808

CHURCHCASTLE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	3,101	3,301
Investments	3	1,001	1,000
		<u>4,102</u>	<u>4,301</u>
Current assets			
Stocks		23,761	15,770
Debtors		426,083	335,394
Cash at bank and in hand		193,569	170,344
		<u>643,413</u>	<u>521,508</u>
Creditors: amounts falling due within one year		<u>(173,204)</u>	<u>(147,566)</u>
Net current assets (liabilities)		<u>470,209</u>	<u>373,942</u>
Total assets less current liabilities		<u>474,311</u>	<u>378,243</u>
Total net assets (liabilities)		<u>474,311</u>	<u>378,243</u>
Capital and reserves			
Called up share capital	4	440	440
Share premium account		174,904	174,904
Profit and loss account		298,967	202,899
Shareholders' funds		<u>474,311</u>	<u>378,243</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:

W Straub, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods supplied to customers and work carried out in respect of direct response and mail order services provided to customers during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Leasehold property improvements Over term of lease

Office and IT equipment 25% straight line

Other accounting policies**Group accounts**

The accounts contain information about Churchcastle Limited as an individual company and do not contain consolidated financial information as the parent of a group. The group which the company heads is a small group and the company is not therefore required to prepare consolidated accounts under s399 of the Companies Act 2006.

Fixed asset investments

Investments in subsidiary undertakings are included in the accounts at cost, and where material are revalued to the balance sheet value of the subsidiary at the balance sheet date.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	23,937
Additions	2,196
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>26,133</u>
Depreciation	
At 1 April 2015	20,636
Charge for the year	2,396
On disposals	-
At 31 March 2016	<u>23,032</u>
Net book values	
At 31 March 2016	<u>3,101</u>
At 31 March 2015	<u>3,301</u>

3 Fixed assets Investments

Cost

At 1 April 2015 1,000

Additions 1

At 31 March 2016 1,001

The company holds 20% or more of the share capital of the following companies:

Company Wynnington Limited Spencer and Mayfair Limited

Shares held

Class Ordinary Ordinary

% 100 100

Capital and reserves 1,527 (5,509)

Profit/(loss) for the year 441 (929)

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
44,000 Ordinary shares of £0.01 each	440	440

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