

Registered Number 06354067

WORTHINGTON ENTERPRISES LIMITED

Abbreviated Accounts

31 August 2009

WORTHINGTON ENTERPRISES LIMITED

Registered Number 06354067

Balance Sheet as at 31 August 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible	2	<u>6,875</u>	<u>4,128</u>
Total fixed assets		6,875	4,128
Current assets			
Stocks		241,495	39,476
Debtors	3	336,700	232,230
Cash at bank and in hand		62,694	74,360
Total current assets		<u>640,889</u>	<u>346,066</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,697	204,240
Creditors: amounts falling due within one year	4	(391,320)	(457,023)
Net current assets		251,266	93,283
Total assets less current liabilities		<u>258,141</u>	<u>97,411</u>
Accruals and deferred income		(20,114)	(8,171)
Total net Assets (liabilities)		238,027	89,240
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>237,927</u>	<u>89,140</u>
Shareholders funds		<u>238,027</u>	<u>89,240</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 August 2010

And signed on their behalf by:

M K Esak, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August
2009

1 Accounting policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax, trade discounts and cash discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2008	5,499
additions	5,235
disposals	
revaluations	
transfers	
At 31 August 2009	<u>10,734</u>
Depreciation	
At 31 August 2008	1,371
Charge for year	2,488
on disposals	
At 31 August 2009	<u>3,859</u>
Net Book Value	
At 31 August 2008	4,128
At 31 August 2009	<u>6,875</u>

3 Debtors

	2009	2008
	£	£
Trade debtors	<u>336,700</u>	<u>232,230</u>
	336,700	232,230

4 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans		191,268
Trade creditors	147,716	9,049
Other creditors	193,821	212,960
Taxation and Social Security	49,783	43,746
	<u>391,320</u>	<u>457,023</u>

5 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 of £ each	100	

6 Transactions with directors

Dividend of £16000 have been paid to M K Esak during the year to 31st August 2009.
(Dividends of £27730 were paid to M K Esak during the period to 31st August 2008).

7 Related party disclosures

M K Esak is the sole director of the Company and as such, he is in a position to make decisions at any time in respect of the day to day and long term operation of the Company. Although not specifically identified in these reports, it should be assumed that there have been transactions with members of Mr Esak's family, where this has been beneficial to the operation of the Company. This is a family Company and primarily exists for the benefit of the family and is operated with this priority in mind. M K Esak holds 51% of the shares in the Company and thus has control of the Company on his own.