

COMPANY REGISTRATION NUMBER 07055485

NATAKATE LTD
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2012



EXCEED CHARTERED
ACCOUNTANTS
YOUR TRUSTED PARTNER IN BUSINESS

NATAKATE LTD
FINANCIAL STATEMENTS
PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

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NATAKATE LTD
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr JM Allan
Registered office	Bank House 81 St Judes Road Englefield Green Surrey England TW20 0DF
Accountants	Exceed (UK) Limited Bank House 81 St Judes Road Englefield Green Surrey United Kingdom TW20 0DF
Company registration number	07055485

NATAKATE LTD

THE DIRECTOR'S REPORT

PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 1 November 2010 to 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the period under review was management and strategy consulting.

DIRECTOR

The director who served the company during the period was as follows

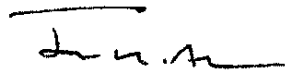
Mr JM Allan

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Bank House
81 St Judes Road
Englefield Green
Surrey
England
TW20 0DF

Signed by



Mr JM Allan
Director

Approved by the director on

4/6/12

NATAKATE LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF NATAKATE LTD

PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Exceed UK

EXCEED (UK) LIMITED

Bank House
81 St Judes Road
Englefield Green
Surrey
United Kingdom
TW20 0DF

13 August 2012

NATAKATE LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

	Period from 1 Nov 10 to 31 Mar 12	Period from 23 Oct 09 to 31 Oct 10
	Note £	£
TURNOVER	197,742	74,855
Cost of sales	6,378	8,610
GROSS PROFIT	<u>191,364</u>	<u>66,245</u>
Administrative expenses	6,009	—
OPERATING PROFIT	2 185,355	66,245
Interest receivable	896	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>186,251</u>	<u>66,245</u>
Tax on profit on ordinary activities	3 37,843	13,911
PROFIT FOR THE FINANCIAL PERIOD	<u>148,408</u>	<u>52,334</u>
Balance brought forward	52,334	—
Balance carried forward	<u>200,742</u>	<u>52,334</u>

The notes on pages 6 to 8 form part of these financial statements

NATAKATE LTD

BALANCE SHEET

31 MARCH 2012

	Note	31 Mar 12 £	£	31 Oct 10 £
CURRENT ASSETS				
Debtors	4	5,551		—
Cash at bank		269,001		70,245
		<u>274,552</u>		<u>70,245</u>
CREDITORS: Amounts falling due within one year				
	5	38,943		13,911
NET CURRENT ASSETS				
			<u>235,609</u>	<u>56,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>235,609</u>	<u>56,334</u>
CREDITORS: Amounts falling due after more than one year				
	6		34,767	3,900
			<u>200,842</u>	<u>52,434</u>
CAPITAL AND RESERVES				
Called-up equity share capital	8		100	100
Profit and loss account			200,742	52,334
SHAREHOLDERS' FUNDS				
			<u>200,842</u>	<u>52,434</u>

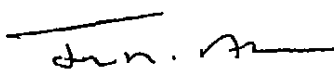
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on ..4..8..12.....


Mr JM Allan
Director

Company Registration Number: 07055485

The notes on pages 6 to 8 form part of these financial statements.

NATAKATE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 OPERATING PROFIT

Operating profit is stated after crediting

	Period from 1 Nov 10 to 31 Mar 12 £	Period from 23 Oct 09 to 31 Oct 10 £
Director's remuneration	—	—

NATAKATE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

3 TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the period

	Period from 1 Nov 10 to 31 Mar 12 £	Period from 23 Oct 09 to 31 Oct 10 £
Current tax		
UK Corporation tax based on the results for the period at 21/20% (2010 - 21%)	37,843	13,911
Total current tax	<u>37,843</u>	<u>13,911</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is higher than the standard rate of corporation tax in the UK of 20% (2010 - 21%)

	Period from 1 Nov 10 to 31 Mar 12 £	Period from 23 Oct 09 to 31 Oct 10 £
Profit on ordinary activities before taxation	<u>186,251</u>	<u>66,245</u>
Profit on ordinary activities by rate of tax	37,794	13,911
Expenses not deductible for tax purposes	49	-
Total current tax (note 3(a))	<u>37,843</u>	<u>13,911</u>

4. DEBTORS

	31 Mar 12 £	31 Oct 10 £
Trade debtors	2,400	-
VAT recoverable	3,151	-
	<u>5,551</u>	<u>-</u>

5 CREDITORS: Amounts falling due within one year

	31 Mar 12 £	31 Oct 10 £
Corporation tax	37,843	13,911
Other creditors	1,100	-
	<u>38,943</u>	<u>13,911</u>

NATAKATE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 NOVEMBER 2010 TO 31 MARCH 2012

6. CREDITORS: Amounts falling due after more than one year

	31 Mar 12	31 Oct 10
	£	£
Other creditors	<u>34,767</u>	<u>3,900</u>

7. RELATED PARTY TRANSACTIONS

Included under creditors falling due after more than one year is an amount due to Mr JM Allan, the director, of £ 34,767 (2010 - £ 3,900) This loan is unsecured, long term in nature and interest free

8. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Mar 12		31 Oct 10	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its director