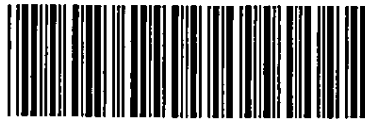


Company Registration No. 3379958 (England and Wales)

**J & A DIRECT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

MONDAY



"LP058YH2"

L11

31/03/2008

134

COMPANIES HOUSE

# J & A DIRECT LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

---

# J & A DIRECT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

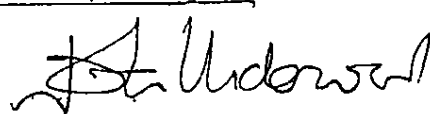
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,143		9,521
<b>Current assets</b>					
Stocks		3,000		5,000	
Debtors		6,294		45,482	
		<u>9,294</u>		<u>50,482</u>	
<b>Creditors amounts falling due within one year</b>		<u>(34,645)</u>		<u>(60,343)</u>	
<b>Net current liabilities</b>			<u>(25,351)</u>		<u>(9,861)</u>
<b>Total assets less current liabilities</b>			<u>(20,208)</u>		<u>(340)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(20,210)</u>		<u>(342)</u>
<b>Shareholders' funds</b>			<u>(20,208)</u>		<u>(340)</u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 December 2007

  
J M G Underwood  
Director

# J & A DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property improvements	33 33% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### 1.4 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# J & A DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

2 Fixed assets		<b>Tangible assets</b>	
		<b>£</b>	
<b>Cost</b>			
At 1 June 2006		30,543	
Additions		6,734	
Disposals		(27,376)	
At 31 May 2007		<u>9,901</u>	
<b>Depreciation</b>			
At 1 June 2006		21,022	
On disposals		(17,979)	
Charge for the year		1,715	
At 31 May 2007		<u>4,758</u>	
<b>Net book value</b>			
At 31 May 2007		<u>5,143</u>	
At 31 May 2006		<u>9,521</u>	
3 Share capital		2007	2006
		£	£
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>