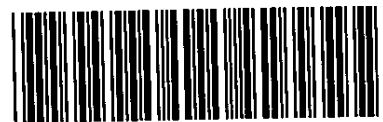


REGISTERED NUMBER: 03589110 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
SWG FLOORING LTD

FRIDAY
WED



ABSJENA7

A07	10/09/2010	52
	COMPANIES HOUSE	
A09	01/09/2010	378
	COMPANIES HOUSE	

SWG FLOORING LTD
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

SWG FLOORING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010

DIRECTORS: P W Duffin
S M Key

SECRETARY: P W Duffin

REGISTERED OFFICE Unit 10
Perkins Yard
Mansfield Road
DERBY
Derbyshire
DE21 4AW

REGISTERED NUMBER: 03589110 (England and Wales)

ACCOUNTANTS: Smith Cooper
Mansfield House
57 Mansfield Road
Alfreton
Derbyshire
DE55 7JJ

SWG FLOORING LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,054	2,792
CURRENT ASSETS			
Stocks		5,000	6,000
Debtors		53,472	24,877
Cash at bank and in hand		90,060	21,916
		<u>148,532</u>	<u>52,793</u>
CREDITORS			
Amounts falling due within one year		<u>128,485</u>	<u>63,937</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>20,047</u>	<u>(11,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,101</u>	<u>(8,352)</u>
CREDITORS			
Amounts falling due after more than one year		<u>336</u>	<u>2,492</u>
NET ASSETS/(LIABILITIES)		<u><u>21,765</u></u>	<u><u>(10,844)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>21,665</u>	<u>(10,944)</u>
SHAREHOLDERS' FUNDS		<u><u>21,765</u></u>	<u><u>(10,844)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

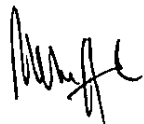
The notes form part of these abbreviated accounts

SWG FLOORING LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 August 2010 and were signed on its behalf by



P W Duffin - Director

The notes form part of these abbreviated accounts

SWG FLOORING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009 and 30 June 2010	15,620
DEPRECIATION	
At 1 July 2009	12,828
Charge for year	738
At 30 June 2010	13,566
NET BOOK VALUE	
At 30 June 2010	2,054
At 30 June 2009	2,792

SWG FLOORING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>