

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the
Insolvency Act 1986

For official use
| - - - - - |
| - - - - - |
| - - - - - |

To the Registrar of Companies

Company Number

04177309

Name of Company

(a) Insert full name of
company

(a) A and D Services (Newcastle) Limited

(b) Insert full name(s) and
address(es)

We (b)
Martin Richard Buttriss of F A Simms & Partners Limited, Pioneer House, 39 Station Road,
Lutterworth, Leicestershire, LE17 4AP, United Kingdom and Richard Frank Simms of F A
Simms & Partners Limited, Pioneer House, 39 Station Road, Lutterworth, Leicestershire, LE17
4AP, United Kingdom
give notice

(c) Delete as applicable
(d) Insert date

1 that a general meeting of the company was duly (c) held on 14 July 2014 pursuant to Section
106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is
attached (e) laid before it showing how the winding up of the company has been disposed of
and no quorum was present at the meeting,

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

2 that a meeting of the creditors of the company was duly (c) held on 14 July 2014 pursuant to
Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it
showing how the winding up of the company has been conducted and the property of the
company has been disposed of and no quorum was present at the meeting

Signed



Date 14/07/14

Presenter's name,
address and reference
(if any)

A and D Services (Newcastle) Limited
Martin Richard Buttriss
F A Simms & Partners Limited
Pioneer House
39 Station Road
Lutterworth
Leicestershire
LE17 4AP
United Kingdom

For Official Use

WEDNESDAY



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A05 16/07/2014 #170

COMPANIES HOUSE

**A and D Services (Newcastle) Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 03 June 2013 To 14 July 2014

S of A £		From 03/06/13 To 14/07/14	From 03/06/13 To 14/07/14
ASSET REALISATIONS			
	Bank Interest Gross	0 21	0 21
	Vat Refund	680 04	680 04
3,510 00	Cash in Hand	3,510 00	3,510 00
		<u>4,190 25</u>	<u>4,190 25</u>
COST OF REALISATIONS			
	Statement of Affairs Fee	(1,811 00)	(1,811 00)
	Storage Costs	(29 61)	(29 61)
	Statutory Advertising	(253 80)	(253 80)
	Liquidators Remuneration	(1,280 80)	(1,280 80)
	IT Charges	(135 00)	(135 00)
	VAT Receivable	(680 04)	(680 04)
		<u>(4,190 25)</u>	<u>(4,190 25)</u>
UNSECURED CREDITORS			
(19,990 00)	Bank - Barclays Bank Plc	NIL	NIL
(7,000 00)	Director's Loan - Mr McKnight	NIL	NIL
(1,284 41)	Papyrus	NIL	NIL
(29,813 67)	PAYE/NIC	NIL	NIL
NIL	Trade Creditor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>

REPRESENTED BY

NIL


Martin Richard Buttriss
Joint Liquidator

A and D Services (Newcastle) Limited
Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule
4 126(1E) of the Insolvency Rules 1986 (as amended)
From 03 June 2013 To 14 July 2014

Amounts Paid to Holders of Debentures & Security

Holder of Debenture / Security	Type of Debenture /Security	Value of Debenture / Security (£)	Total Paid to Holders of Debenture / Security (£)
	Total	NIL	NIL

Preferential Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating (£)	Rate of Dividend (Pp in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Unsecured Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating £	Rate of Dividend (p in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Contributories Distributions

Date of Distribution	Share Class	Nominal Value per Share £	Amount Paid Per Share (£)	Total Paid to Contributories £
			Total	NIL

A and D Services (Newcastle) Limited
Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule
4 126(1E) of the Insolvency Rules 1986 (as amended)
From 03 June 2013 To 14 July 2014

The amount of interest paid under Section 189 of the Insolvency Act 1986 (as amended)

£NIL

Estimate of the value of the Companies Net Property which has been made under Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Assets which have proved to be unrealisable, including the value of those assets which had been made for the purpose of Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Amount paid into the Insolvency Services Account in respect of unclaimed dividends payable to creditors in the winding up

£NIL

Amount paid into the Insolvency Services Account in respect of other unclaimed dividends

£NIL

Amount paid into the Insolvency Services Account in respect of moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£NIL

A AND D SERVICES (NEWCASTLE) LIMITED IN LIQUIDATION

FINAL REPORT

14 July 2014

CONTENTS

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- 5 Investigations
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- 7 Costs and Expenses
- 8 Creditors' Right to Request Information Under Rule 4 49e and Their Right to Challenge the Liquidator's Remuneration and Expenses Under Rule 4 131
- 9 Resolution

APPENDICES

- 1 Receipts and Payments Account for the period 3 June 2013 to 14 July 2014
- 2 Analysis of Time Costs for the period 3 June 2013 to 14 July 2014

1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

A and D Services (Newcastle) Limited (In Liquidation), ("the Company")

Registered office Pioneer House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP

Registered Number 04177309

Other trading names **None**

LIQUIDATION APPOINTMENT DETAILS

Martin Richard Buttriss and Richard Frank Simms of F A Simms & Partners Limited Pioneer House, 39 Station Road, Lutterworth, Leicestershire, LE17 4AP, United Kingdom were appointed Joint Liquidators of A and D Services (Newcastle) Limited on the 3 June 2013 by the members and the appointment was confirmed by the creditors

2 INTRODUCTION

Pursuant to Section 106 of the Insolvency Act 1986, we are now in a position to close the administration of the above Company's affairs and we can confirm that the final meetings of members and creditors were held on 14 July 2014 at 10 00am and 10 15am respectively

3. BACKGROUND

The Joint Liquidators were appointed on 03 June 2013 which followed meetings of the members and creditors of the Company

4. ASSET REALISATIONS

The Joint Liquidators Receipts and Payment account for the period from 3 June 2013 to 14 July 2014 is attached at appendix 1 All Receipts and Payments are shown net of VAT

According to the statement of affairs lodged in these proceedings, the assets of the company had an estimated value of £3,510 00 which comprised principally of Cash in Hand

Assets

Cash In Hand

The Cash in Hand of £3,510 00 shown on the Directors Statement of Affairs represented a contribution from the director towards the cost of Liquidation These funds were received prior to Liquidation and were held in the F A Simms & Partners Limited (non-interest bearing) client account and transferred to the estate upon appointment

Bank Interest

Since the appointment all funds have been held in interest bearing accounts and interest totalling £0 21 has been received

5 INVESTIGATION

The directors conduct report was submitted to the Insolvency Service on 30 September 2013
The contents of this report are confidential

Potential Antecedent Transactions

Whilst undertaking their investigations into the conduct of the Directors, the Joint Liquidators did not identify any antecedent transactions capable of recovery for the benefit of the Liquidation estate

6 CREDITORS

Secured Creditors

At the date of Liquidation the Company had no Secured Creditors

Dividend in Relation to the Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Liquidators must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003. The charge detailed above will not give rise to a prescribed part, as no distribution was made under a floating charge.

Preferential creditors

At the date of Liquidation the Company had no Preferential Creditors

Unsecured creditors

Creditors' claims, as per the statement of affairs totalled £58,088.00 and the agreed creditors' claims to date amount to £31,403.27. Unfortunately, there were insufficient funds to pay a dividend to any class of creditor, consequently any unagreed claims have not been pursued.

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory.

Pre-Appointment Remuneration

The members and creditors previously authorised the payment of a fee of £1,811.00 and disbursements of £269.87 for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 3 June 2013. An amount of £1,811.00 has been drawn of fee only on account of these costs, paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Joint Liquidators' Remuneration

The Joint Liquidators remuneration was drawn in accordance with Insolvency Rules 1986 S4 127(2)(b) on a time cost basis in relation to this assignment, as authorised by creditors at the S98 Meeting in accordance with the following resolution:

"That the Joint Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit "

Summary of Costs

The Joint Liquidators time costs for the period 3 June 2013 to 14 July 2014 totals £3,653 50 representing 30 60 hours at an average hourly rate of £119 40 The sum of £1,280 80 has been drawn and time costs of £2,372 70 have been written off The time costs are detailed at appendix 2 These figures include an increase in charge out rates effective from 1 July 2011 The Statement of Insolvency Practice 9 "A Creditors guide to Insolvency Practitioners Fees" and our charge out rates and disbursement details may be found on our website Should you require a copy of these documents to be sent to you please contact my office

Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements for the period 3 June 2013 to 14 July 2014 are listed below and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment They are as follows

	£
Insolvency Bond	30 00
Storage Costs	29 61
Statutory Advertising	253 80
IT Charges	135 00
Confidential Waste	10 50
Company Search	4 00
TOTAL	<u>462 91</u>

The Joint Liquidators category 2 disbursements for the period 13 June 2013 to 14 July 2014 are £5 64, this may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 3 June 2013

The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed No disbursements of this nature have been charged Appendix 2 gives details of £12 01 of internal disbursements which have been incurred We will also incur following internal disbursements, totalling £118 10 in the closure of the case

	£
Statutory Advertising	84 60
Postage	15 30
Photocopying	13 20
Telephone and Fax	5 00
TOTAL	<u>118 10</u>

Disbursements totalling £130 11 of this nature have been incurred, however due to insufficient funds, the total amount of Liquidators' disbursements of £130 11 will be written off

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing the documentation required
 - Dealing with all routine correspondence

- Maintaining physical case files and electronic case details on Insolv case management software
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgments and tax lodgment obligations are met
- 3 Creditors
- Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on Insolv case management software
 - Reviewing, and adjudicating on if necessary, proof of debt received from creditors
- 4 Investigations
- Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
- Corresponding with debtors and attempting to collect outstanding book debts
 - Liaising with the Company's bank regarding the closure of account

Other professional Costs

There were no other professional costs in this Liquidation

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

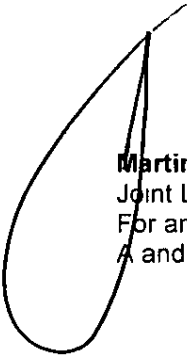
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9 RESOLUTION

The following resolutions were presented and passed at the meeting of creditors

- 1 That the Joint Liquidators report and receipts and payments account be approved
- 2 That the Joint Liquidators be granted their release from office

Yours faithfully



Martin Richard Buttriss
Joint Liquidator
For and on behalf of
A and D Services (Newcastle) Limited

**A and D Services (Newcastle) Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 03 June 2013 To 14 July 2014

S of A £	As Previously Reported	03/06/13 to 14/07/14	Total £
RECEIPTS			
NIL Bank Interest Gross	NIL	0 21	0 21
NIL Vat Refund	NIL	680 04	680 04
<u>3,510</u> Cash in Hand	<u>NIL</u>	<u>3,510 00</u>	<u>3,510 00</u>
<u>3,510</u>	<u>NIL</u>	<u>4,190 25</u>	<u>4,190 25</u>
PAYMENTS			
Statement of Affairs Fee	NIL	1,811 00	1,811 00
Storage Costs	NIL	29 61	29 61
Statutory Advertising	NIL	253 80	253 80
Liquidators Remuneration	NIL	1,280 80	1,280 80
IT Charges	NIL	135 00	135 00
VAT Receivable	NIL	680 04	680 04
	<u>NIL</u>	<u>4,190 25</u>	<u>4,190 25</u>
CASH IN HAND	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

**Joint Liquidators' Remuneration Schedule
A and D Services (Newcastle) Limited
Between 03 June 2013 and 14 July 2014**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	3 70	6 30	0 00	7 50	17 50	2,142 50	122 43
Investigations	0 90	5 10	0 00	0 00	6 00	786 00	131 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 70	2 00	0 00	1 80	4 50	491 00	109 11
Case Specific Matters	0 00	2 60	0 00	0 00	2 60	234 00	90 00
Total hours	5 30	16 00	0 00	9 30	30 60		
Time costs	1,325 00	1,705 00	0 00	623 50	3,653 50		
Average hourly rate	250 00	106 56	0 00	67 04	119 40		

Description	Total Incurred £
Postage	12 01
Company Search	4 00
Confidential Waste	10 50
Insolvency Bond	30 00
Totals	56 51

Summary of Fees

Time spent in administering the Assignment	Hours	30 60
Total value of time spent to 14 July 2014	£	3,653 50
Total Joint Liquidators' fees charged to 14 July 2014	£	1,280 80