

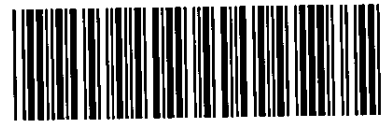
Registration number SC062193

**J.G.B.Steelcraft ( Barrhead) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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**J.G.B.Steelcraft ( Barrhead) Limited**

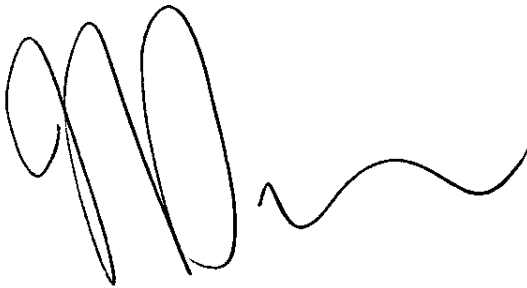
**Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**J.G.B.Steelcraft ( Barrhead) Limited**

**Accountants' report on the unaudited financial statements to the directors of  
J.G.B.Steelcraft ( Barrhead) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of several large, overlapping loops followed by a wavy line.

**J Bruce Andrew & Co  
Chartered Accountants  
Lochfield House  
135 Neilston Road  
Paisley  
PA2 6QL**

**Date: 27 November 2012**

**J.G.B.Steelcraft ( Barrhead) Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		354,703		336,086
<b>Current assets</b>					
Stocks		89,223		89,223	
Debtors		28,871		28,871	
Cash at bank and in hand		109,284		127,121	
			<u>227,378</u>		<u>245,215</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,064)</u>		<u>(9,630)</u>	
<b>Net current assets</b>			<u>204,314</u>		<u>235,585</u>
<b>Total assets less current liabilities</b>			559,017		571,671
<b>Creditors: amounts falling due after more than one year</b>			<u>(7,000)</u>		<u>-</u>
<b>Net assets</b>			<u>552,017</u>		<u>571,671</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			542,017		561,671
<b>Shareholders' funds</b>			<u>552,017</u>		<u>571,671</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**J.G.B.Steelcraft ( Barrhead) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

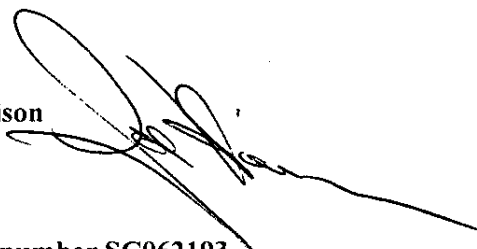
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2012 and signed on its behalf by

**Joseph Harrison**  
**Director**



**Registration number SC062193**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**J.G.B.Steelcraft ( Barrhead) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**J.G.B.Steelcraft ( Barrhead) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2011		400,356
Additions		41,133
Disposals		(33,192)
At 31 March 2012		<u>408,297</u>
<b>Depreciation</b>		
At 1 April 2011		64,270
On disposals		(22,690)
Charge for year		12,014
At 31 March 2012		<u>53,594</u>
<b>Net book values</b>		
At 31 March 2012		<u>354,703</u>
At 31 March 2011		<u>336,086</u>
<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Equity Shares</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>